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ADELAIDE BRIGHTON LIMITED – 2003 FULL YEAR OUTLOOK

The 2003 Half Year Results presentation lodged yesterday with the ASX stated an expectation, based on current market conditions, of a modest increase in NPAT in 2003.

Assuming no adverse or unforseen circumstances arise, at present Adelaide Brighton Limited expects 2003 Full Year NPAT to meet the consensus of analysts' forecasts available in July, which were in the range of about \$55 - 56 million NPAT.

Mark Chellew Managing Director