

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

BRESAGEN LIMITED

ABN

60 007 988 767

Quarter ended ("current quarter")

September 2005

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from customers	765	765
1.2	Payments for		
	(a) staff costs	(511)	(511)
	(b) advertising and marketing	(5)	(5)
	(c) research and development		
	(d) leased assets		
	(e) other working capital <sup>(i)</sup>	(1,664)	(1,664)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	6	6
1.5	Interest and other costs of finance paid	(143)	(143)
1.6	Income taxes paid		
1.7	Other receipts	154	154
	<b>Net operating cash flows</b>	<b>(1,398)</b>	<b>(1,398)</b>

Notes -

- (i) Included in other working capital for the current quarter is payment of \$776k GST due to the Land Management Corporation ('LMC') due on 1 July 2005.

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

	Current quarter \$A'000	Year to date (3 months) \$A'000
1.8 Net operating cash flows (carried forward)	(1,398)	(1,398)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	(117)	(117)
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)		
<b>Net investing cash flows</b>		
<b>1.14 Total operating and investing cash flows</b>	(1,515)	(1,515)
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	352	352
1.16 Proceeds from convertible notes <sup>(ii)</sup>	900	900
1.17 Proceeds from borrowings		
1.18 Repayment of borrowings	(535)	(535)
1.19 Dividends paid		
1.20 Other (provide details if material)		
<b>Net financing cash flows</b>	717	717
<b>Net increase (decrease) in cash held</b>	(798)	(798)
1.21 Cash at beginning of quarter/year to date	1,309	1,309
1.22 Exchange rate adjustments to item 1.20		
<b>1.23 Cash at end of quarter</b>	511	511

Notes -

(ii) During the period these convertible notes were convertible to shares.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	48
1.25	Aggregate amount of loans to the parties included in item 1.11	
1.26	Explanation necessary for an understanding of the transactions	

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
- Secured long term loan (Land Management Corporation) <sup>(i)</sup>	7,764	7,764
- Secured working capital facility <sup>(ii)</sup>	3,400	1,200
3.2 Credit standby arrangements		

Notes -

(i) On 18 March 2002, a secured long term loan facility was provided by the Land Management Corporation for the construction of a new building and production facility.

(ii) A secured convertible note facility was approved by shareholders at a meeting of shareholders held on 11 October 2004. The facility allows BresaGen to issue up to a maximum of 34 Notes each with a value of \$100,000 (total facility value \$3.4M).

+ See chapter 19 for defined terms.



## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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