



GALLERY GOLD LIMITED
ACN 009 125 197

MEDIA RELEASE

October 18, 2005

BUCKREEF DRILLING CONFIRMS FURTHER RESOURCE POTENTIAL

HIGHLIGHTS

- Continuous high-grade intercepts from infill drilling confirm the considerable open pit potential of the Buckreef Project's Busolwa resource
- Significant intersections at Busolwa include, **21m** at **7.17 g/t** Au from 10m, **7m** at **62.22 g/t** Au from 19m and **16m** at **6.68 g/t** Au from 77m
- Drilling confirms the current Busolwa resource is open both laterally, and at depth
- Newly discovered Njombo Zone within the project area

Gallery Gold (ASX: GGN) today announced the results of ongoing drilling at the Buckreef Project in Tanzania. Infill drilling to further delineate resources at the Busolwa resource, within the Buckreef Project Area, has resulted in a number of continuous higher grade intercepts, consistent with previous drilling at the project.

Significant intersections include **21m** at **7.17g/t** Au from 10m, **7m** at **62.22 g/t** Au from 19m and **16m** at **6.68 g/t** Au from 77m. The most significant intersections from the drilling are presented in **Table 1**.

"As the Buckreef Project continues to take shape we are confident that the drilling program will identify further upside. The excellent results we are announcing today confirm the significant open pit potential of the Busolwa resource within the Project," Gallery's Managing Director Hamish Bohannan said.

The data from this latest drilling is now being incorporated into the existing resource model and Gallery expects to release a further resource statement during the December quarter.

The current drilling at Busolwa has also confirmed that mineralisation extends west from the end of the identified resource, as well as extending at depth. Drilling is ongoing to delineate extensions to the orebodies to the west, east and at depth.

“We also are waiting on the results from drilling on the newly discovered Njombo Zone which is immediately south of the Busolwa resource. This offers additional potential to the overall Buckreef Project,” Mr Bohannan added.

The Buckreef Project is targeting gold production of 140,000 ounces per annum, based initially on open pits at Buckreef and Busolwa. Feasibility Studies are ongoing and the project remains on track for production to commence in mid-2007.

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Any information in this report relating to geology, drilling, mineralisation and mineral resource estimates is based on information compiled by Marcus Tomkinson and Linton Putland, employees of Gallery Gold Limited, who are Competent Persons under the meaning of the JORC Code with respect to the mineralisation being reported on. All have given their consent to the Public Reporting of these statements concerning geology, drilling mineralisation and resources.

Figure 1

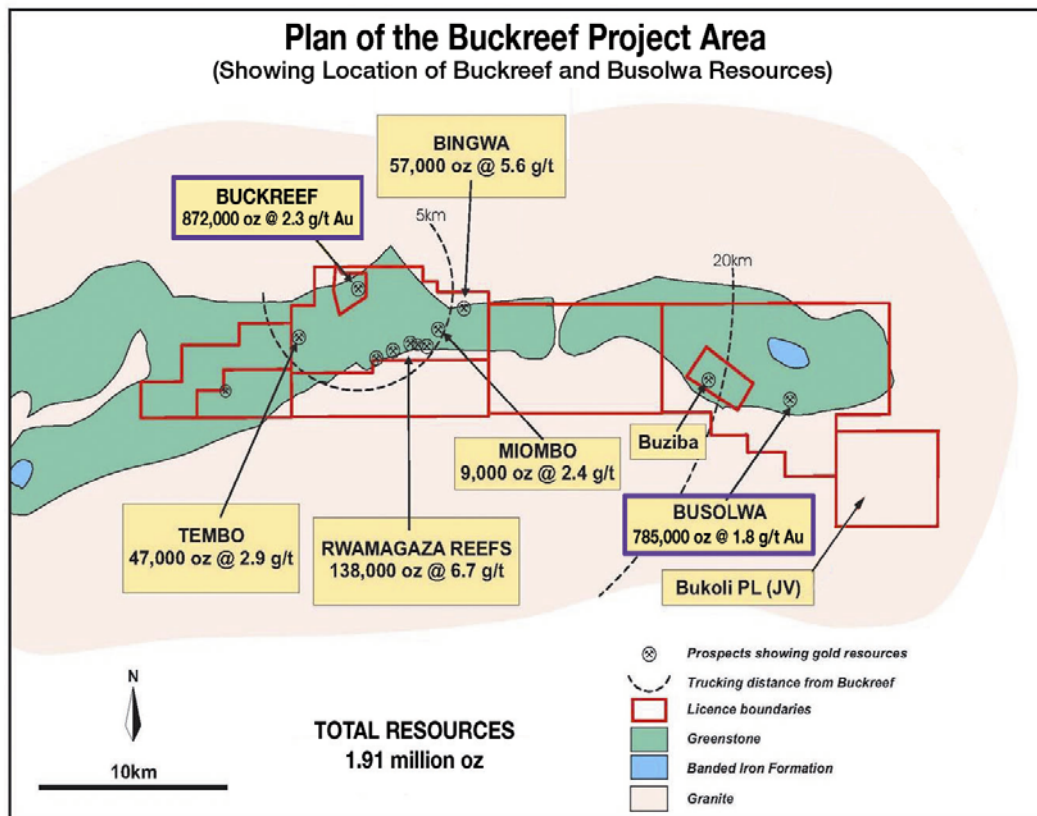


Table 1: BUCKREEF PROJECT – Busolwa drill results

(1m samples, 1.0 g/t Au cut off, Maximum 3m internal waste, no upper cut applied.
NOTE higher grade intersections with a nominal 1 g/t Au cut off).

Silanga Zone

Hole	Northing	Easting	From	To	Width	Au g/t
BPDD02	10232	9000	10	31	21	7.17
BPRC253	10380	8900	97	103	6	2.88
BPRC261	10200	9325	77	93	16	6.68
BPRC262	10221	9325	33	54	21	1.34
BPRC263	10240	9325	1	4	3	8.62
BPRC266	10280	9323	75	83	8	4.43
BPRC267	10260	9322	103	115	12	4.93
BPRC285	10240	9275	105	113	8	2.22
BPRC290	10280	9425	66	72	6	5.56
BPRC293	10140	9275	88	117	29	1.75

Granite Contact Zone

MWBR480	9766	10305	4	23	19	2.79
MWBR487	9842	10295	19	26	7	62.22
MWBR488	9855	10340	70	72	2	17.43

Busolwa Main Zone

MWBR489	10040	10275	62	65	3	14.56
MWBR490	10020	10277	10	24	14	4.18
MWBR491	10000	10225	64	74	10	2.99
MWBR501	9880	10222	42	47	5	6.81
MWBR502	10016	10225	40	50	10	2.05
MWBR506	10020	10175	42	49	7	2.86
MWBR508	10000	10175	92	112	20	3.15
MWBR511	9960	10175	67	75	8	2.36
MWBR512	10000	10125	41	47	6	3.21
MWBR515	9960	10125	92	95	3	9.13

Gallery Gold Ltd – Background Information

Gallery Gold Limited is a Perth-based publicly listed mining and exploration company. The company is building an African mining success story, based on a strong asset base, effective exploration, sound investment, robust community partnerships and professionalism in all aspects of Gallery Gold's operations.

The 100,000 oz/annum Mupane gold project in Botswana is Gallery's flagship mine. This operation underpins the company's objective to become a significant southern African gold producer.

Background on Botswana

Foreign companies investing in Botswana enjoy operating in Africa's most politically and economically stable country.

In 2004 Moodys Investors Services and Standards & Poor's both assigned A credit ratings to Botswana confirming its position as an excellent credit risk, at least on par or above many European, Asian and Latin American countries.

In addition its government is regarded as open and stable and corruption, which is often considered endemic in many African nations, is virtually unknown.

Foreign firms are treated in the same manner as domestic ones and there is no discrimination towards domestic companies. As a result there are no impediments to investment, competition or the over protection of domestic firms.

Background on Tanzania

Tanzania is politically stable and has a government that has taken considerable measures to liberalise the economy along market lines following the dismantling of state economic controls.

Foreign private investment is encouraged and the Government's economic policies include improved monetary control, liberalising the trade regime and removing most price controls.