



MARKET RELEASE

17 October 2005

SARACEN MINERAL HOLDINGS LTD SUSPENSION FROM OFFICIAL QUOTATION

The securities of Saracen Mineral Holdings Ltd (the "Company") will be suspended from quotation immediately, following the announcement of the Company's proposed acquisition of South Laverton assets from St Barbara Mines Limited.

Unless ASX decides otherwise, the Company's securities will be reinstated to quotation prior to the commencement of trading on 18 October 2005.

In accordance with ASX's requirements for compliance with Chapter 11 of the Listing Rules, if shareholders approve the acquisition it is expected that the Company's securities will be suspended from quotation immediately following such approval and will remain suspended until the Company has complied with Chapters 1 and 2 of the Listing Rules.

For further details, please refer to the Company's announcement.

Security Code: SAR
SARO
SAROA

A handwritten signature in black ink, appearing to read 'Brendan O'Hara'.

Brendan O'Hara
Manager, Issuers



By Facsimile: 08 9221 2020

17 October 2005

Christine Panetta
Australian Stock Exchange
Perth

Dear Christine

Request for suspension

Further to our discussion, I hereby request a suspension in the trading of the Company's securities simultaneous with the release to the market of an announcement by the Company in respect of an agreement to acquire from St Barbara Mines Limited the South Laverton Gold Division assets. It is further requested that the securities be reinstated at the commencement of trading on 18 October 2005.

Yours sincerely,



Rajan Narayanasamy
Company Secretary

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