

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

17 October 2005

Saracen Mineral Holdings Limited**TRADING HALT**

The securities of Saracen Mineral Holdings Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 19 October 2005 or when the announcement is released to the market.

Security Code: SAR
SARO
SAROA

Marcus Hodge
Senior Adviser, Issuers (Perth)