



ASX Announcement

Date: 6 October 2005

ANDEAN RESOURCES LIMITED

A.C.N. 064 494 319
1/1 Nairn Street
Fremantle WA. 6160
T: 61 8 9430 9966
F: 61 2 9430 9965

Website

www.andean.com.au

Contact:

Warren Gilmour

Director
Tel: 0402 116 261
E-mail
warren@andean.com.au

Morrice Cordiner

Director
Tel: 0412 270 761
E-mail
morrice@bigpond.net.au

Andean Resources Limited
is listed on the ASX with the
symbol "AND"

NON-RENOUNCEABLE ENTITLEMENTS ISSUE

The Board of Andean Resources Limited advises of the following details for its 2 for 13 non-renounceable entitlements issue at 15.5 cents per share as announced to the market on 9 September 2005.

The issue has been fully underwritten by Southern Cross Equities Ltd as previously advised.

The funds raised will be applied towards funding the next phases of exploration at the Company's 100% owned Cerro Negro epithermal gold project in Patagonia, which is scheduled to commence in October 2005 and for general working capital.

The indicative key dates are as follows:

Lodgement of Prospectus with ASIC:	7 October 2005
Ex-Entitlement Date:	12 October 2005
Record Date:	18 October 2005
Despatch of Prospectus and Entitlement and Acceptance Forms:	19 October 2005
Closing Date for Acceptances:	3 November 2005
Securities quoted on a deferred settlement basis:	4 November 2005
Despatch Date for Statements for Securities:	11 November 2005

For further information please contact:

Warren Gilmour
Chairman
Tel: 08 – 9430 9966
Mobile: 0402 116 261

Morrice Cordiner
Director
Tel: 0412 270 761