Santos Limited - Weekly Drilling Report

ABN 80 007 550 923



Week Ending 22nd September, 2005

Wildcat Exploration Wells

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Type Gas Exploration

Location Offshore Northern Territory, Timor Sea

NT/P61, 55km E of Evans Shoal 1, and some 275km N of Darwin.

Status at 0600hrs Continuing with testing operations. Caldita 1 is at a total depth of 4037m with no

22/09/05 progress for the week.

Planned Total Depth 4325m

Interest ConocoPhillips Australia Exploration Pty Ltd 60.00%

Santos Group 40.00%

Operator ConocoPhillips Australia Exploration Pty Ltd

Windula 1

Type Oil/Gas Exploration

ATP 259P, Queensland, Cooper Basin

Location 9.4km SE of Cook 2, 20.0 km NW of Beeree 2, and some 90km NW of the Ballera

Gas Plant.

Status at 0600hrs Windula 1 has been plugged and abandoned with no progress for the week. The rig

22/09/05 was released on 21/9/05 and is moving to Saratoga 1, an exploration well in

ATP 259P.

Planned Total Depth 2772m

Interest Santos Group 60.0625%

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 23.2%

 Origin
 16.5%

 Origin CSG Ltd.
 0.2375%

Operator Santos Group

Yamala 2

Type Gas Exploration

ATP 553P, Denison Trough, Bowen Basin, Queensland.

Location 1.8km NE of Yamala 1, 20.0 km E of the township of Emerald.

Status at 0600hrs Yamala 2 has been completed as a future gas producer. The rig was released on

22/09/05 15/9/05 and had moved to Greenmount 1, an exploration well in ATP 337P.

Planned Total Depth 1024m

Interest Santos Group 50.0%

Origin CSG Ltd. 50.0%

Operator Santos Group

Greenmount 1

Type Gas Exploration

ATP 337P, Denison Trough, Bowen Basin, Queensland.

Location 10km W of the Arcturus field and 65km SSE of the township of Emerald.

Status at 0600hrs Preparing to run surface casing. Depth and progress for the week is 186m. The

22/09/05 well spudded on 20/9/05.

Planned Total Depth 1814m

Interest Santos Group 50.0% Origin CSG Ltd. 50.0%

Operator Santos Group

GA 175-S Unit 1

Type Gas Wildcat

Location Offshore Texas State Waters, Gulf of Mexico, USA.

Status at 0600hrs Rig evacuated for Hurricane Rita. Drive pipe has been set in preparation for spud.

21/09/05

Planned Total Depth 3810

Interest Santos Group 100%WI

Operator Santos Group

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Delineation Wells (Near Field Exploration / Appraisal Wells)

Stimpee 2

22/09/05

Type Oil Appraisal

Location PEL 114, South Australia, Cooper Basin

0.5km SW of Stimpee 1, 0.74km NNE of Alkoomi 1 and some 50 km SSE of the

Moomba Gas Plant.

Status at 0600hrs Stimpee 2 has been cased and suspended as a future oil producer. The well

reached a total depth of 1574m with 962m progress for the week. The rig was

released on 19/9/05 and is moving to Kerinna South 1, a near field oil exploration

well in PPL 184.

Planned Total Depth 1612m

Interest Santos Group 100.0%

Operator Santos Group

FOR FURTHER INFORMATION PLEASE CONTACT:

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Santos stock symbols: STO (Australian Stock Exchange), STOSY (NASDAQ ADR), Ref #82-34 (Securities Exchange Commission)