## ASX Announcement

## CDS UK Subsidiary, Copa Ltd. agrees to acquire Waste Water Controls Ltd. Newry, N. Ireland



Copa Limited – the UK subsidiary of CDS Technologies Ltd (CDS) is delighted to announce that it has agreed to acquire 100% of the shares in Newry based, Waste Water Controls Ltd (WWC) for an undisclosed sum. WWC will trade as Copa Waste Water Controls Ltd. and will be merged in to the group's European operation of Copa Ltd.

Located in Newry, Northern Ireland, WWC has traded for 20 years and is best known for their engineering and contracting activities in the water and wastewater treatment field. With inhouse expertise to undertake turnkey projects and the refurbishment of existing facilities the acquisition is another milestone in the group's objective to deliver the best products and services in its markets.

The acquisition combines Copa's extensive range of wastewater technology with an established wastewater contractor, increasing Copa's access to both the Northern Ireland and Eire markets whilst immediately improving the quality of service offered to customers.

In Northern Ireland, DRD Water Services, a government agency, responsible for both capital investment and operation of the Water infrastructure, has announced a demanding programme of capital spending of GBP3.0 billion over a 20 year period, necessary for water and sewerage infrastructure to meet European Standards. The investment programme is already underway and the Government has allocated an initial £735 million to invest in water and sewage services, over the three years to 2008.

Mike Froud, CDS Group CEO advised "establishing a strong foothold in the expanding wastewater market in Northern Ireland and Eire is consistent with Copa's strategy of expansion in emerging EU markets".

The acquisition of Waste Water Controls in Newry will increase our market penetration in Northern Ireland and Eire and significantly improve the quality of service to our clients.

For further information please contact either Mike Froud ( <a href="mailto:mike.froud@copa.co.uk">mike.froud@copa.co.uk</a>) or David Setford ( <a href="mailto:david.setford@copa.co.uk">david.setford@copa.co.uk</a>). Alternatively visit the Waste Water Controls web site at <a href="mailto:www.wastewatercontrols.com">www.wastewatercontrols.com</a> or Copa at <a href="mailto:www.copa.co.uk">www.copa.co.uk</a>

September 2<sup>nd</sup> 2005