



Abra Mining Limited
ACN 110 223 577

1 September 2005

The Manager
ASX Company Announcement Platform
PO Box H224
Australia Square
SYDNEY NSW 2001

Dear Sir

RE: Preliminary Drilling Results

Abra Mining Limited advises that the first deep diamond drill hole at its flagship Mulgul Project has been completed. The drill hole is part of the first phase of a two-phase program scheduled for the project. This first phase is expected to be complete by early November.

Hole AB23 was collared at 660475E and 7273350N (MGA 94) and drilled -85° to magnetic north. AB23 tested a zone some 130 metres SSW of the high grade mineralisation encountered in drill hole AB16. AB16 had intersected 102 metres averaging 12.4% lead (487 metres to 589 metres), including 38 metres averaging 28.6% lead from 497 metres.

From 382 metres down hole, AB23 encountered 318 metres of strongly to intensely altered and veined rock containing galena-pyrite mineralisation. Galena is visible in varying amounts throughout the continuously mineralised 318 metre intercept. While the core is yet to be assayed, the vertical thickness of galena mineralisation is considered the largest encountered at Abra.

The core is currently undergoing detailed geological logging prior to being cut and sent for assay. Complete assay results from this hole will be available in a few weeks. Following survey and geophysical logging of AB23, it is planned to complete a wedged drill hole from AB23 to test further north.

Two drill holes are in progress. AB24 is collared approximately 50m east of AB16 and is planned to test the eastern continuity of mineralisation in AB16. AB25 is collared approximately 100 metres west of AB23 to test the further western extension of mineralisation in AB23.

Yours faithfully

David Blight
Managing Director
Abra Mining Limited

MEDIA ANNOUNCEMENT
1 September 2005

ABRA ENCOURAGED BY FIRST DRILL HOLE RESULTS

Abra Mining Limited (ASX: All, "Abra") is pleased to report encouraging initial results from the completion of its first deep diamond drill hole at its flagship Mulgul Project, located approximately 200 kilometres north of Meekatharra, Western Australia.

The objective of the first phase of the Company's drill program is to further delineate and extend the high grade lead-rich Abra mineralisation.

Abra's Managing Director Dr David Blight said extensive mineralisation was encountered with the first drill hole, AB23 which tested a zone some 130 metres SSW of the high grade mineralisation encountered in drill hole AB16.

AB23 intersected 318 metres of strongly to intensely altered and veined rock containing galena-pyrite mineralisation from 382 metres down hole. Galena is visible in varying amounts throughout the continuously mineralised 318 metre intercept.

"While no core has yet been sent for assay, the vertical thickness of galena mineralisation is considered the largest yet encountered at Abra," Dr Blight said.

"Although we are very encouraged by this initial result, we will have to wait until the complete assay results from this hole are available to fully assess this latest information."

The core is currently undergoing detailed geological logging prior to being cut and sent for assay. Complete assay results from this hole will be available in few weeks.

Following survey and geophysical logging of this drill hole, Abra plans to complete a wedged drill hole from AB23 to test further north.

Two drill holes are in progress. AB24 is planned to test the eastern continuity of mineralisation in previous drill hole AB16. AB25 is collared approximately 100 metres west of AB23 to test the further western extension of mineralisation in AB23.

-ENDS-

The information in this report that relates to Exploration Results is based on information compiled by Dr Christopher Stephens, who is a Member of The Australasian Institute of Mining and Metallurgy and of the Australian Institute of Geoscientists. Dr Stephens is a full-time employee of the Company. Dr Stephens has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Stephens consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

KEY CORPORATE INFORMATION

ASX CODE:	DIRECTORS:	ISSUED CAPITAL:	TOP SHAREHOLDERS:
All	Robert Anderson (chairman)	66.0 mill ordinary shares	Westpac Custodian Nom. 16.97%
	David Blight (managing director)	13.8 mill unlisted options	Portbeam Holdings 14.26%
	Harvey Collins		Clema John Mathias 14.26%
	Ian Gould		Aspermont Ltd. 3.61%
			TOP 20: 71.37%

STRATEGY: Abra Mining Ltd listed on the Australian Stock Exchange in April 2005 to explore and develop lead and copper/gold mineralisation at the Company's 100% owned Mulgul Project. The semi-advanced base metal project is located 200 kilometres north of Meekatharra, Western Australia and features the flagship Abra deposit, which shares characteristics with some of the world's major base metal deposits such as Mt Isa.

For further information:

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