



23 August 2005

Appendix 4E

The following information is to be read in conjunction with the annual report released on this same day.

For announcement to the market.

Results

A\$'000

Revenues from ordinary activities:	Up 13% to	\$126,030
Earnings before Interest, Tax, Depreciation and Amortisation	Up 24% to	\$ 5,964
Profit from ordinary activities before income tax:	Up 14% to	\$ 4,062
Net Profit after tax:	Up 10% to	\$ 2,547

Dividends per security

Final Dividend:	2.50 cents
Final Dividend this time last year:	2.00 cents
Total interim and final dividend this year:	4.50 cents
Total interim and final dividend last year:	4.00 cents

Dividends quoted are fully franked.

Dividend payment date:	21 October 2005
Record date for determining entitlement to dividend:	07 October 2005

In addition to the final dividend, the Directors of Catalyst Recruitment Systems Limited have resolved to pay a fully franked special dividend of 4.0 cents per ordinary share on 16 December 2005. The record date for the purpose of the special dividend, has been determined as 2 December 2005.

Subject to ongoing acceptable profits being earned, Catalyst Recruitment Systems Limited proposes to pay a similar special dividend (fully franked) to ordinary shareholders in future years in order to pass surplus franking credits to shareholders. The amount of any special dividend in any particular year will depend on the performance of the Company and market conditions at the time. Subject to these caveats, it is the directors' present intention to pay a special dividend each year over the next four years, sufficient to substantially reduce or eliminate the Company's existing franking credit balance.

Earnings per security

	This year Cents	Last year Cents
Basic earnings per share:	6.49	6.21
Diluted earnings per share:	6.38	6.18

Ratios	This year	Last year
Profit before tax as a percentage of revenue:	3.22%	3.20%
Profit after tax as a percentage of equity:	16.99%	21.22%

NTA backing	This Year	Last year
Net tangible asset backing per ordinary security:	12 cents	12 cents

Franking account

The balance of the franking account as at 30 June 2005	\$'000
after taking into account franking debits that will arise from the payment of dividends as at the end of the financial year:	\$2,915