



PMP Limited  
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ASX Announcement

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## **DAVID KIRK RESIGNS FROM PMP – PRESS RELEASE**

The CEO of PMP Limited, Mr. David Kirk, has today tendered his resignation and in accordance with contractual conditions will leave the company late in November. The Board wishes to congratulate David on his new role as CEO of John Fairfax Ltd and thank him for his significant contribution to the company.

The Chairman of PMP, Mr. Graham Reaney said, "The Board recognises the many beneficial changes that have occurred under David's leadership, including the establishment of a clear strategic direction for the Group and the appointment of a strong new management team to implement these strategies. The final member of this team, Mr. Malcolm Shield, was recently appointed as the MD of the Printing Division and he will commence with PMP in early October."

Mr Reaney continued, "This new team has developed clear growth strategies and restructured a number of divisions. The benefits of this work will be progressively realised over the next two years".

"With a strong management team in place and improvement programs, including the installation of new presses, running to schedule, customer service and operational performance will not be impacted by David's departure."

Mr. Kirk, commented "I would like to thank the Board of PMP for their unwavering support of a relentless change agenda over the last two and half years. I am confident an excellent management team is in place to take the company forward."

PMP has today engaged Korn Ferry International to assist in the appointment of a new CEO.

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