

23 August 2005

Companies Officer
Australian Stock Exchange

Market Update

Subject to audit clearance, Webster Limited expects to announce a pre-tax profit of approximately \$6.2M with a profit after tax of approximately \$2M. This includes year-end write-downs amounting to \$1.65M.

A review of the Aquatas sale transaction has resulted in a profit to the consolidated entity of approximately \$11.7M.

Webster Limited expects to release its audited accounts by mid September.

Please direct all enquiries to:

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Chairman
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