



4 August 2005

MYOB LIMITED ACQUIRES STAKE IN UBS CORPORATION BERHAD

MYOB Limited today announced that it has acquired a 16.3% equity holding in UBS Corporation Berhad (UBS) for a cash purchase price of RM12.8m (approximately A\$4.5m).

UBS is a company listed on the MESDAQ exchange in Malaysia and is a leading player in the Malaysian/Singaporean small business accounting software market.

MYOB itself has a growing business in Malaysia, Singapore and the broader Asian region. MYOB views its holding in UBS as a strategic investment that provides it with the ability to preserve its position in the sector.

MYOB has no current intention of making a general offer for UBS and has not been in discussions with UBS in relation to any transaction.

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For further information please contact:

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About the MYOB Group

MYOB is a global provider of solutions that liberate business owners and accountants from the burden of day to day administration, empowering them to achieve business success. MYOB develops and delivers award-winning software, services and support for more than 500,000 businesses and over 10,000 accounting practices worldwide.

Owner-operated businesses are the most dynamic force in the world economy and yet they are universally challenged by limited resources. MYOB uses its knowledge, expertise and scale to help them build better businesses.

MYOB also works directly with accounting practices to streamline their processes and maximise their productivity. MYOB solutions are used by leading accounting practices from tax agents and sole practitioners to the 'Big 4' firms.

Through its understanding and partnership with both business owners and accountants, MYOB strives to further enhance the links between them for their mutual benefit.

MYOB Limited is a public company listed on the Australian Stock Exchange (ASX symbol 'MYO').

For more information visit the MYOB web site at www.myob.com.au/investors/