

Appendix 5B

MINING EXPLORATION ENTITY QUARTERLY REPORT

Name of entity

ABRA MINING LIMITED

ACN or ARBN

110 233 577

Quarter ended ("current quarter")

30 June 2005

Consolidated Statement of cash flows

	Current Qtr \$A'000	Year to Date (12 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors		
1.2 Payments for: (a) exploration and evaluation	(73)	(191)
(b) development		
(c) production		
(d) administration	(176)	(353)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	101	131
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
GST Refund/(Paid)	(63)	(85)
Net Operating Cash Flows	(211)	(498)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	(350)	(350)
(b) equity investments		
(c) other fixed assets	(206)	(207)
1.9 Proceeds from sale of: (a) prospects		
(b) equity investments		
(c) other fixed assets		
1.10 Loans to/from other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net Investing Cash Flows	(556)	(557)
1.13 Total operating and investing cash flows (carried forward)	(767)	(1,055)

1.13 Total operating and investing cash flows (brought forward)	(767)	(1,055)
Cash flows related to financing activities		
1.14 Proceeds from the issue of shares, options, etc.	9,000	9,503
1.15 Proceeds from the sale of forfeited shares		
1.16 Proceeds from borrowings	42	152
1.17 Repayment of borrowings	(4)	(4)
1.18 Dividends paid		
1.19 Other – Capital Raising Expenses	(638)	(804)
Net financing cash flows	8,400	8,847
Net increase (decrease) in cash held		
1.20 Cash at beginning of quarter/year to date	159	
1.21 Exchange rate adjustments		
1.22 Cash at end of quarter	7,792	7,792

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current Qtr \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	74
1.24 Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Directors Fees, Salaries & Superannuation (74)

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

On 15 October 2004 the Company issued 1,760,000 shares at \$0.0625 per share on conversion of \$110,000 of convertible notes

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	2,200
4.2 Development	
Total	2,200

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to related items in the accounts as follows.

	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	289	28
5.2 Deposits at call	682	131
5.3 Bank Overdraft		
5.4 Other (provide details) – Term Deposit	6,821	
Total: cash at end of quarter (Item 1.22)	7,792	159

Changes in interests in mining tenements

	Tenement Reference	Nature of interest (note (2))	Interest at Beginning of Quarter	Interest at End of Quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed		None		
6.2 Interests in mining tenements acquired or increased		None		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Number Issued	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)				
7.2 Changes during quarter				
7.3 Ordinary securities	66,000,004	38,350,004		
7.4 Changes during quarter	36,000,000	36,000,000		
7.5 Convertible debt securities (description)				
7.6 Changes during quarter				
7.7 Options (description)	1,625,000 11,360,000		Exercise Price 25 cents 25 cents	Expiry Date 24/01/2009 08/04/2010
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

Statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
2. This statement does give a true and fair view of the matters disclosed.

Sign here:

Tony Wright
Company Secretary

Date: 27/07/2005

Notes

1. The quarterly report is to provide a basis for informing the market how the activities of the entity have been financed for the past quarter and the effect on its cash position. Any entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The "Nature of Interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
3. **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
4. The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
5. **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.
