



GALLERY GOLD LIMITED
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MEDIA RELEASE

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GALLERY GOLD ACHIEVES EXCELLENT GOLD PRODUCTION IN BOTSWANA Second project in Tanzania progressing well

HIGHLIGHTS

- Gallery Gold's Mupane project in Botswana exceeds gold production target for first six months of year
- The high grade Map Nora mine in Botswana has been re-accessed as a potential high grade feed source for the Mupane Project
- Company's 1.4 million ounce Buckreef project in Tanzania on track to commence production in 2007

Mupane Project - Botswana

Gallery Gold today announced that its Botswana Mupane gold operation had produced 52,017 ounces for the first six months of 2005. This puts the company well ahead of initial production targets of 100,000 ounces in Mupane's first year of operation.

In announcing these results Managing Director Hamish Bohannan said the company was on track to meet its growth strategy targets particularly with the likely addition of high grade ore from Mupane's satellite Map Nora mine.

"Since the first gold pour at the end of 2004 production at the Mupane operation has steadily progressed. We are now completing a feasibility study into underground mining at Map Nora to produce high grade ore for treatment through the Mupane plant," Mr Bohannan said.

The mine has been dewatered and access re-established, allowing geological mapping and ore samples to be taken for further metallurgical testwork.

"This has the potential to increase the plant's production by 10,000 to 20,000 ounces per annum and confirms Gallery as a significant gold producer in southern Africa."

Gallery's production figures for six months to June 30 are summarised in the attached table.

Buckreef Project - Tanzania

Mr Bohannon said Gallery was progressing well with the feasibility studies for its second gold production project at Buckreef in Tanzania. Geological, metallurgical, environmental, hydrological and geotechnical programs are underway.

Gallery is preparing an updated resource estimate, based on sustained positive drilling results from the project tenements and the team is finalising data for the project feasibility study to be completed this calendar year.

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Gallery Gold Limited

Gallery Gold Limited is a Perth-based publicly listed mining and exploration company. The company is building an African mining success story, based on a strong asset base, effective exploration, sound investment, robust community partnerships and professionalism in all aspects of its operations.

The 100,000 oz per annum Mupane gold project in Botswana is Gallery's first mine. This low cost operation underpins the company's objective to become a significant southern African gold producer.

Gallery also is developing a gold mine at its Buckreef Project in Tanzania. This project is currently in feasibility study and is anticipated to come on stream in early 2007.

In addition Gallery Gold has joint venture projects exploring for gold, nickel and diamonds on selected prospects in its 7,400 km² of tenements in Botswana and Tanzania.

Background on Botswana

Foreign companies investing in Botswana enjoy operating in Africa's most politically and economically stable country.

In 2004 Moodys Investors Service and Standard & Poor's both assigned A credit ratings to Botswana confirming its position as an excellent credit risk, at least on par or above many European, Asian and Latin American countries.

In addition its government is regarded as open and stable and corruption, which is endemic in many African nations, is virtually unknown.

Foreign and domestic firms are treated in the same manner and there is no discrimination towards domestic companies. As a result there are no impediments to investment or competition.

Background on Tanzania

Tanzania is politically stable and has a government that has taken considerable measures to liberalise the economy along market lines following the dismantling of state economic controls.

Foreign private investment is encouraged and the Government's economic policies include improved monetary control, liberalising the trade regime and removing most price controls.

To attract foreign investment the Government also has redrawn its taxation code and created an investment promotion centre to cut bureaucratic red tape.

Table 1

Gold Production – Gallery Gold's Mupane Gold Mine

	Jan	Feb	Mar	April	May	June	2005 to June 30
Tonnes treated	71,934	92,129	86,263	91,255	100,081	108,377	550,039
Au grade (g/t)	3.4	3.1	3.3	3.0	3.0	3.3	3.2
Recovery (%)	95	92	94	92	93	91	92
Ounces	7,415	8,481	8,598	8,036	8,987	10,500	52,017