



Media Release
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BECTON ACQUIRES LANDMARK RETAIL CENTRE IN WA

Becton Investment Management Limited has successfully acquired the remaining 50% ownership of the Southlands Boulevard Shopping and Entertainment Centre in Willetton, Western Australia for \$37 million.

"The purchase of the remaining 50% ownership of this property enables us to take advantage of future value-adding opportunities," says Hamish Macdonald, CEO, Becton.

The property is a Sub-regional Shopping Centre situated on a site of approximately six hectares.

The centre includes a *Coles Supermarket*, an eight-screen *Hoyts Cinema*, *Action Supermarket*, *Crazy Clarks* and *Chain Reaction* along with 80 specialty stores.

"The asset has been purchased by the Becton Retail Property Trust and brings our total funds under management to \$706 million across 46 properties. Southlands Boulevard is a solid, landmark property that significantly boosts the profile of the Becton Retail Property Trust portfolio," says Mr. Macdonald.

Mark Werrett, Managing Director of Werrett Property Group, negotiated the sale on behalf of South Perth Finance Services Pty Ltd a company which represents a group of 11 locally based Syndicate Members.

In late 2004, the Coles Supermarket on the site entered into a new 15-year lease arrangement following a \$6 million refurbishment.

MEDIA ENQUIRIES:

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