

ASX Announcement & Media Release

Reference No: 05 - 05 - 12

Date: 30 May 2005

Offer by IWL Broking Solutions Limited for all of the ordinary shares in JDV Limited

Notice pursuant to Listing Rule 3.3

IWL gives notice in accordance with Listing Rule 3.3 that following the close of the off market takeover bid by IWL Broking Solutions Limited (**IWLBS**), a wholly owned subsidiary of IWL, for all of the issued ordinary shares in JDV Limited (**JDV**), which closed at 7:00pm (Melbourne time) on Friday 27 May 2005:

1. IWLBS received acceptances in relation to 33,238,024 ordinary shares in JDV giving IWLBS a relevant interest in 37.0% of the issued ordinary shares in JDV; and
2. as IWLBS did not receive the requisite level of acceptances, IWLBS is not entitled and, accordingly, will not proceed, to compulsory acquisition.

Dated: 30 May 2005

Signed for and on behalf of IWL by:



Otto Buttula
Director

For further information, please contact:

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