



19 May 2005

Westpac Decides Not To Accept IWL Limited's bid for JDV Limited

Westpac, in its capacity as the holder of 28.66 % of the issued share capital of JDV Limited, has today advised JDV Limited and IWL Limited that it has decided not to accept the current offer by IWL Limited to acquire shares in JDV Limited.

For further information, please call the JDV Shareholder Information

Line on:

From within Australia: (08) 9268 2907

From outside Australia: + 61 8 9268 2907