



Abra Mining Limited
ACN 110 223 577

ASX/MEDIA ANNOUNCEMENT

19 May 2005

ABRA MINING'S PROGRESS SINCE LISTING

The Directors of **Abra Mining Limited (ASX: All, "Abra")** are pleased to provide this update of the Company's activities since listing on the Australian Stock Exchange on 8 April 2005.

Abra Mining was established to explore the large Abra base metal deposit located 200 kilometres north of Meekatharra in Western Australia with the objective of developing a significant mining operation (Figure 1).

Abra's Managing Director Dr David Blight said the Company is on track to commence its drilling program to progress its 100%-owned, lead-dominated Abra project.

"Since listing, we have achieved several of the preliminary milestones necessary to create a solid infrastructure that will support the growth strategies outlined in the prospectus," said Dr Blight.

"We are now able to focus our immediate attention towards the delineation of the already identified high grade mineralization," he said.

As a start to its exploration program, Abra has **contracted drill rigs** that suit the Company's program and timing. Mosslake Drilling, one of the few companies with the capabilities and experience of coring to over 1000metres depth, has been engaged to provide two diamond drill rigs. Drilling is planned to commence in early August 2005.

In a letter to the exchange yesterday, the Company announced the **appointment of Dr Chris Stephens as Chief Geologist**. Dr Stephens, a respected geologist, was previously the Manager Geology for the highly regarded international exploration and mining consultancy RSG Global Pty. Ltd.

"We're very pleased to have Dr Stephens onboard. His extensive exploration experience will be a key addition to the team as we apply modern geophysical and modeling techniques to the project to provide better target definition," he said.

Additionally, the Company has begun a follow-up **gravity survey** to expand and infill a gravity survey carried out previously in the region. This survey data, which will be available in late June, will be added into the GIS database which has now been compiled, to help determine new targets.

"Our opportunity in the lead market is exciting – the future of lead is secure as it is directly linked to the high demand for lead acid batteries and the expanding Asian auto market," said Dr Blight.

"This is a stock that offers Australian investors exposure to lead in a unique occurrence of mineralisation with characteristics similar to world class deposits," he said.

"We are committed to providing our shareholders with project and corporate updates and look forward to announcing the Company's inaugural first quarter results."

-ENDS-

About Abra Mining

Abra Mining Limited (ASX: ALL) was incorporated on 27 July 2004 to acquire and develop the Company's Abra Base Metal Project and explore the surrounding district. The Company listed on the Australian Stock Exchange on 8 April 2005 to advance this objective.

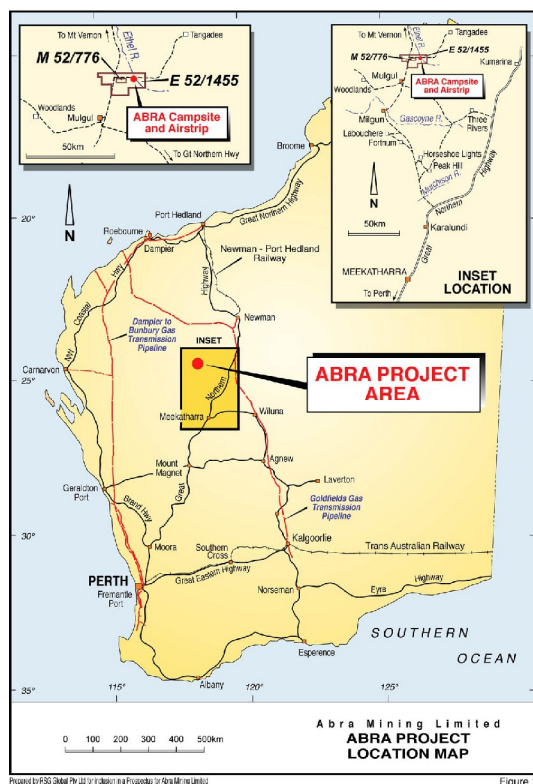
The Abra Base Metal Project is located within tenements owned by the Company covering an area of approximately 190 square kilometers some 200 kilometres north of Meekatharra in Western Australia.

The Company's objective is to focus on the Abra Base Metal Project area where it intends to adopt a two pronged approach, targeting firstly the delineation of the already identified high grade Abra mineralisation and secondly, the many un-drilled but identified exploration targets surrounding the Abra mineralised body.

About the Lead Market

Lead-acid batteries are one of the most economical forms of practical storage for electrical energy when weight is not a significant factor. Consequently, lead is primarily (77%) used in the production of automotive and industrial batteries. Its future is therefore intertwined with the future of the automotive industry. Motor vehicle production increased at double-digit growth rates in China, South Korea, India and Malaysia between 1998-2003, while in Western Europe, the US and Japan the growth was just under 1%. As an example, China's Ministry of Commerce reported that car sales in China in 2004 increased 15% compared to 2003. A mineral economics group estimated that by 2010 China will be consuming 21% of global lead supplies.

This demand, coupled with a tightening of supply has resulted in the LME stocks falling to around 40,000 tonnes (compared to 150,000 tonnes in November 2003) and the near doubling of the lead price in the past 18 months.



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