

# TASMANIA MINES LIMITED

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April 22, 2005

The Manager  
Australian Stock Exchange Limited  
GPO Box 100A  
HOBART 7001

Dear Sir,

## MARCH 2005 - QUARTERLY ACTIVITIES REPORT

### General

During the quarter production of Dense Medium Magnetite for use in Coal Washeries continued.

### Mining

Mining from Kara No. 1 continued during the period with 43,040 tonnes of ore being mined from the Kara No. 1 pit and delivered to the concentrator plant stockpiles. In addition 11,610 tonnes of overburden was removed.

Comparative production figures are as follows:-

PERIOD ENDED		ORE PRODUCTION
		Tonnes
31 March 2005	(13 Weeks)	43,040
31 December 2004	(13 Weeks)	41,300
31 March 2004	(13 Weeks)	34,192

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### Milling Operation

During the period the concentrator plant treated 38,394 tonnes.  
A total production of 19,197 tonnes of magnetite iron ore fines was achieved.

Comparative production figures are as follows:-

PERIOD ENDED	SCHEELITE PRODUCED	WO3 CONTENT	MAGNETITE PRODUCED	DENSE MEDIUM PRODUCED
	Tonnes	M.T.U.'S	Tonnes	Tonnes
31 March 2005	12	55	0	19,197
31 December 2004	3	55	0	16,415
31 March 2004	7	55	0	13,701

### Sales

Sales during the period were 25,818 tonnes of magnetite iron ore fines.

Comparative sales figures are as follows:-

	MAGNETITE	DENSE MEDIUM	SCHEELITE
	Tonnes	Tonnes	M.T.U.
31 March 2005	0	25,818	--
31 December 2004	0	22,340	--
31 March 2004	0	16,073	--

### Exploration

No exploration was carried out during the quarter.

Yours faithfully,  
TASMANIA MINES LIMITED



**K.J. Broadfoot**  
Company Secretary