

17 March 2005



Westfield Group

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The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**RE: WESTFIELD GROUP (ASX:WDC)
SALE OF BRUNEL CENTRE, SWINDON, UNITED KINGDOM**

Attached is a media release in relation to the above.

Yours faithfully
WESTFIELD GROUP

A handwritten signature in black ink, appearing to be "S. Tuxen".

**Simon Tuxen
Company Secretary**

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Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449



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SALE OF BRUNEL CENTRE, SWINDON, UNITED KINGDOM

Westfield Group (ASX:WDC) and Hermes today announced the sale of the Brunel Centre, Swindon in the UK, to The Capital and Income Trust Group of Companies (CIT) for £130 million.

The Brunel Centre is a two-level shopping centre comprising 550,000 square feet (51,000 square metres). Since acquisition the owners have carried out asset management works and have obtained outline planning consent for 355,000 square feet of retail.

The sale of the Brunel Centre follows Westfield's acquisition of Duelguide plc and is consistent with the Group's long-term strategy for its UK portfolio.

CB Richard Ellis acted as agents for Westfield and Hermes.

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Notes to Editors:

Westfield Group

The Westfield Group, with a market capitalisation of approximately £12 billion, is the largest retail property group in the world by equity market capitalisation and the eighth-largest entity listed on the Australian Stock Exchange. Operating on a global platform, the Westfield Group is an internally managed, vertically integrated shopping centre group, undertaking ownership, development, design, construction, funds and asset management, property management, leasing and marketing employing in excess of 4,000 staff worldwide.

The Westfield Group has interests in an investment portfolio of 126 shopping centres valued in excess of £16 billion located in Australia, the United States, New Zealand and the United Kingdom. These shopping centre portfolios have strong positions in their local markets with geographic, retail and economic diversity providing a strong and consistent income stream. The centres are located in prime trade areas, anchored by long-term tenancies with major retailers and incorporate a wide cross section of high quality specialty retailers and national chain store operators.

Westfield's UK portfolio consists of (excluding Swindon):

- Eight shopping centres and four urban regeneration projects in the UK
- Over 900 retail outlets
- Gross lettable area exceeding 350,000sqm
- UK assets of £1.8 billion

Hermes

Hermes Property Asset Management Limited holds approximately £4 billion assets in the retail sector, of which £1.972 billion (net) is invested directly and indirectly in 17 shopping centres throughout the UK and a further £580m under management through X-Leisure. The Hermes Retail portfolio also has substantial interests in retail parks, unit shops and indirect holdings.

ENDS

westfield.com

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For further information please contact Matthew Abbott on +61 2 9358 7333

media release