



ANDEAN COMMENCES 7000 METRE DRILL PROGRAM AT CERRO NEGRO

ASX Announcement

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Andean Resources Limited
is listed on the ASX with the
symbol "AND"

Andean Resources Limited (ASX:AND) is pleased to announce that drilling has commenced at the Company's 100% owned Cerro Negro gold project in Southern Argentina.

The objectives of the planned 7000 metre drilling program are to:

- **Expand the current inferred resource** along strike.
- Test for **deeper extensions (below 150m) to the existing mineralisation** at Vein Zone where previous drilling has highlighted gold grades increasing with depth, a common feature of epithermal gold systems;
- **Increase the understanding and confidence in the Vein Zone Prospect** such that a new resource calculation, compiled to Indicated Status, can be prepared; and
- Assess the **potential of the nearby Heradura prospect** where RC drilling of outcropping quartz veins by previous owners, MIM Limited, has demonstrated numerous gold intercepts.

The Vein Zone prospect area will be drilled first followed by selected targets at Heradura.

The overall program including receipt of assay is anticipated to take between 12 – 14 weeks. Thereafter a detailed review of the Vein and Heradura prospects will be undertaken to better define the project economics.

The drill program and associated quality control is under the direction of company consultants, Mr David Shatwell and Mr Gabriel Irusta.

For further information please contact:

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About Andean Resources

Andean Resources is an Australian listed public company (ASX:AND) focused on the exploration and development of gold projects in Patagonia, Southern Argentina. The Company's major project is the 100% owned Cerro Negro epithermal gold deposit which was acquired from MIM/Xstrata in January 2004. The project, which is located in the southern Argentinean province of Santa Cruz at an elevation of approx 800m above sea level, contains a previously reported resource of approx. 620,000 ounces of gold (comprising 6.0 m tonnes at 3.2g/t gold).