

6 March 2024

ASX ANNOUNCEMENT

Prestal Holdings Limited (PTL): Return of capital update

Prestal Holdings Limited (“Prestal”, or the “Company”) refers to its earlier announcements and provides the following update concerning the return of capital of \$0.18 per Share approved at the 2023 AGM.

Prestal remains working cooperatively with ATO through its advisors Grant Thornton to obtain a Class Ruling concerning the return of capital on behalf of its shareholders.

Based on discussions and updates from Grant Thornton, we are hoping to be provided with a draft ruling by the ATO within 6 to 10 weeks, following which Prestal, subject to the findings, will proceed to finalise the payment of the capital return as proposed.

Prestal remains of the view that the proposed return of capital gives the best outcome to shareholders as a whole.

For more information, please contact:

Investor & media queries:

Oliver Carton, Company Secretary, Prestal Holdings Limited, tel: +61 3 9251 2311

Authorised for disclosure by the Board of Prestal Holdings Limited

