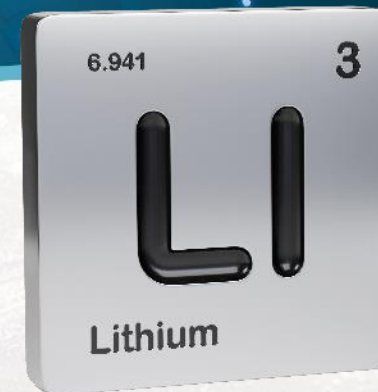




# AMEC WA Investor Series Investor Presentation

February 2024



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## **Competent Person's Statement**

Information in this Presentation that relates to exploration targets, exploration results and mineralisation is based on and fairly reflects information compiled by and conclusions derived by Mr Robert Rowe, who is a member of The Australasian Institute of Mining and Metallurgy (AusIMM) and a Registered Professional Geoscientist (RPG) in the field of Mineral Exploration with the Australian Institute of Geoscientists (AIG). Mr Rowe is a full-time employee and Chief Operating Officer of SensOre and is engaged by Premier1 Lithium under a Demerger Implementation Deed between the companies. Mr Rowe has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Rowe consents to the inclusion in this Presentation of the matters based on his information in the form and context in which it appears.

## **Authorisation**

This Presentation has been authorised for release by the Premier1 Lithium Ltd Board.



# Corporate Snapshot

## Capital Structure and Financials as of 31 Jan 2024

**A\$7.0M**  
Market Cap

**A\$0.04**  
Share Price

**A\$3m**  
Raised<sup>1</sup>

**Nil**  
Debt

**174.6M**  
Shares Issued

## Shareholder Summary

Deutsche Rohstoff	19.9%
Previous SensOre shareholders	46%
New Placement Shareholders	34%

## Focus on Western Australia

1 wholly owned or optioned project and several Joint Venture projects



## Board

Nic Limb	Non-Executive Chairman
Anja Ehser	Non-Executive Director
Richard Taylor	CEO and Executive Director

<sup>1</sup> \$3m placement to new and existing institutional investors completed on 25 January 2024

# Premier1 Lithium: New Approach to Lithium Exploration



## INDUSTRY LEADING EXPLORATION

PLC prospect portfolio has been identified utilizing industry leading artificial intelligence (AI) and machine learning (ML) technologies



## WHOLLY OWNED PORTFOLIO

Flagship wholly owned or optioned Abbots North Project with outcropping lithium bearing pegmatites



## JOINT VENTURE PARTNERS

Gateway Mining, Venture Minerals, Firetail Resources, LithGold Minerals



## POSITIVE RESULTS

Discovery of new pegmatite field within the Abbots Greenstone Belt – over 1.5km of strike with 1.25% Li<sub>2</sub>O at the Buttamah Prospect

# Premier1 Lithium Portfolio

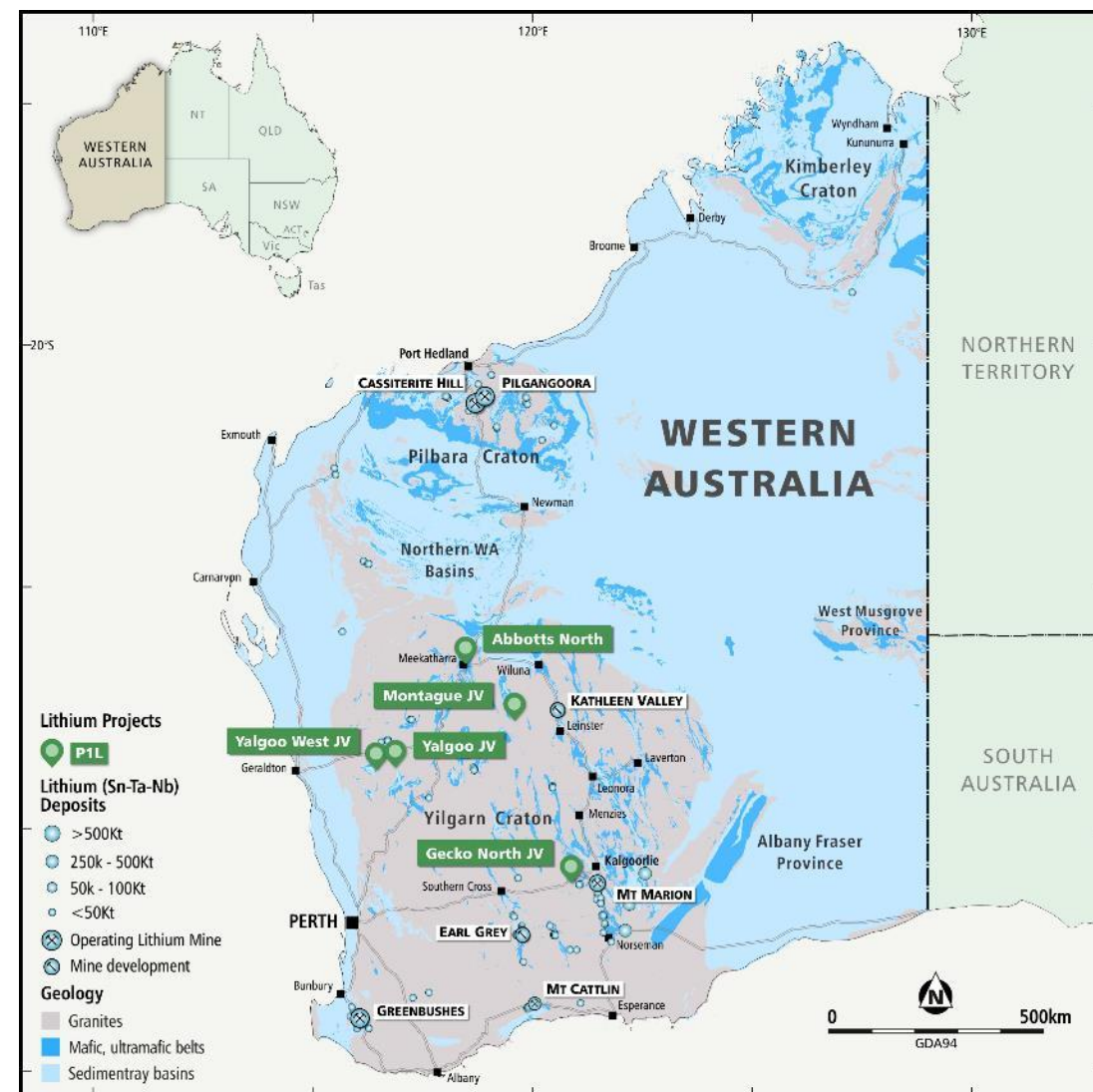
Premier1 Lithium has secured a portfolio of lithium rights in the best jurisdiction in the world for hard rock lithium

**Wholly owned or optioned flagship project:**

- Abbotts North (Buttamahia Prospect)

**Other Joint Ventures:**

- Yalgoo + Yalgoo West
- Montague
- Gecko North



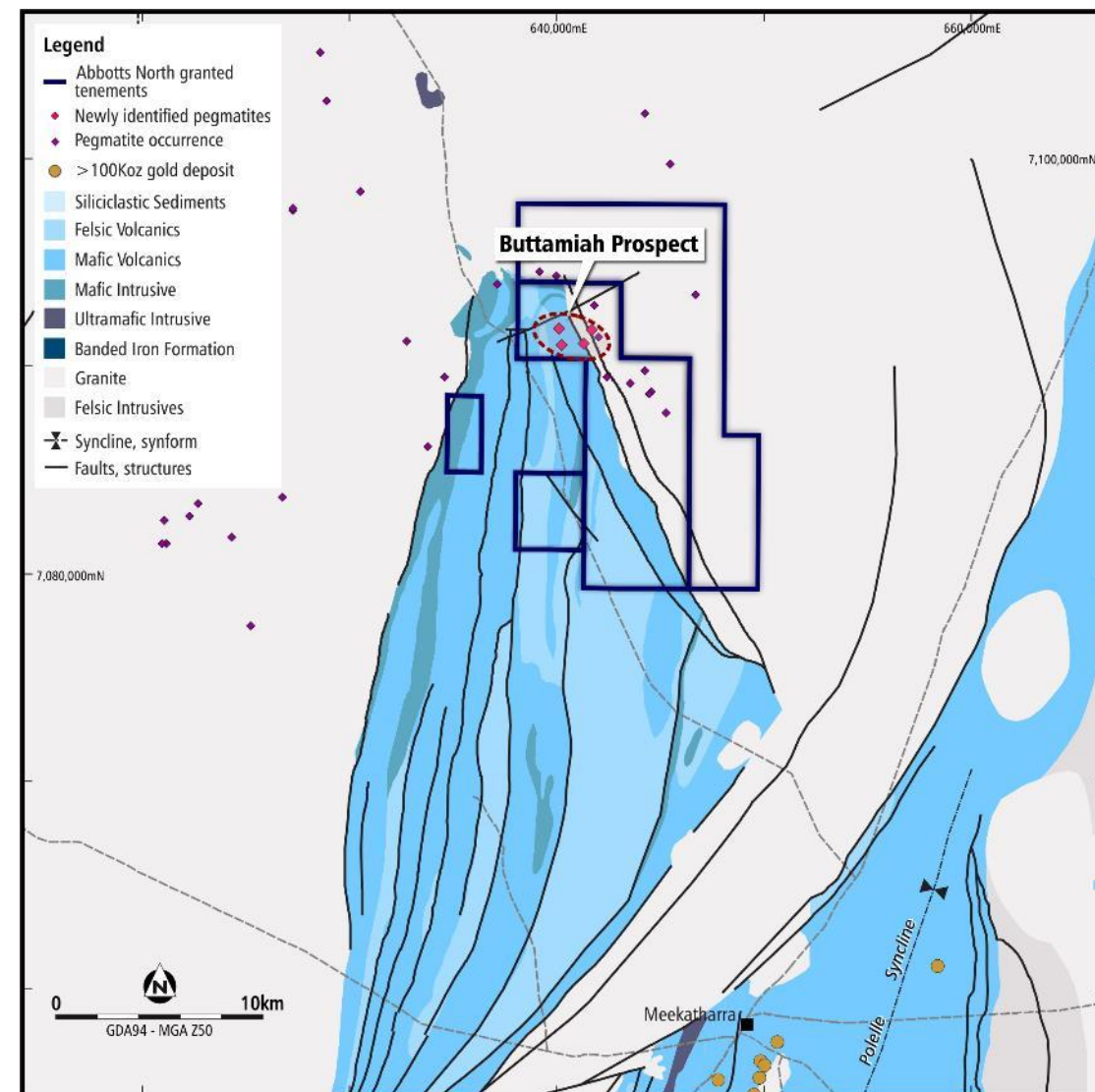


# Flagship Abbotts North Project

- Predicted target generated through machine learning
- Previously unrecognised Li potential within greenstone belt, no previous Li exploration
- Favourable mafic stratigraphy adjacent to an interpreted fertile granite
- GSWA and newly mapped pegmatites
- 3 granted EL's and 1 recent application

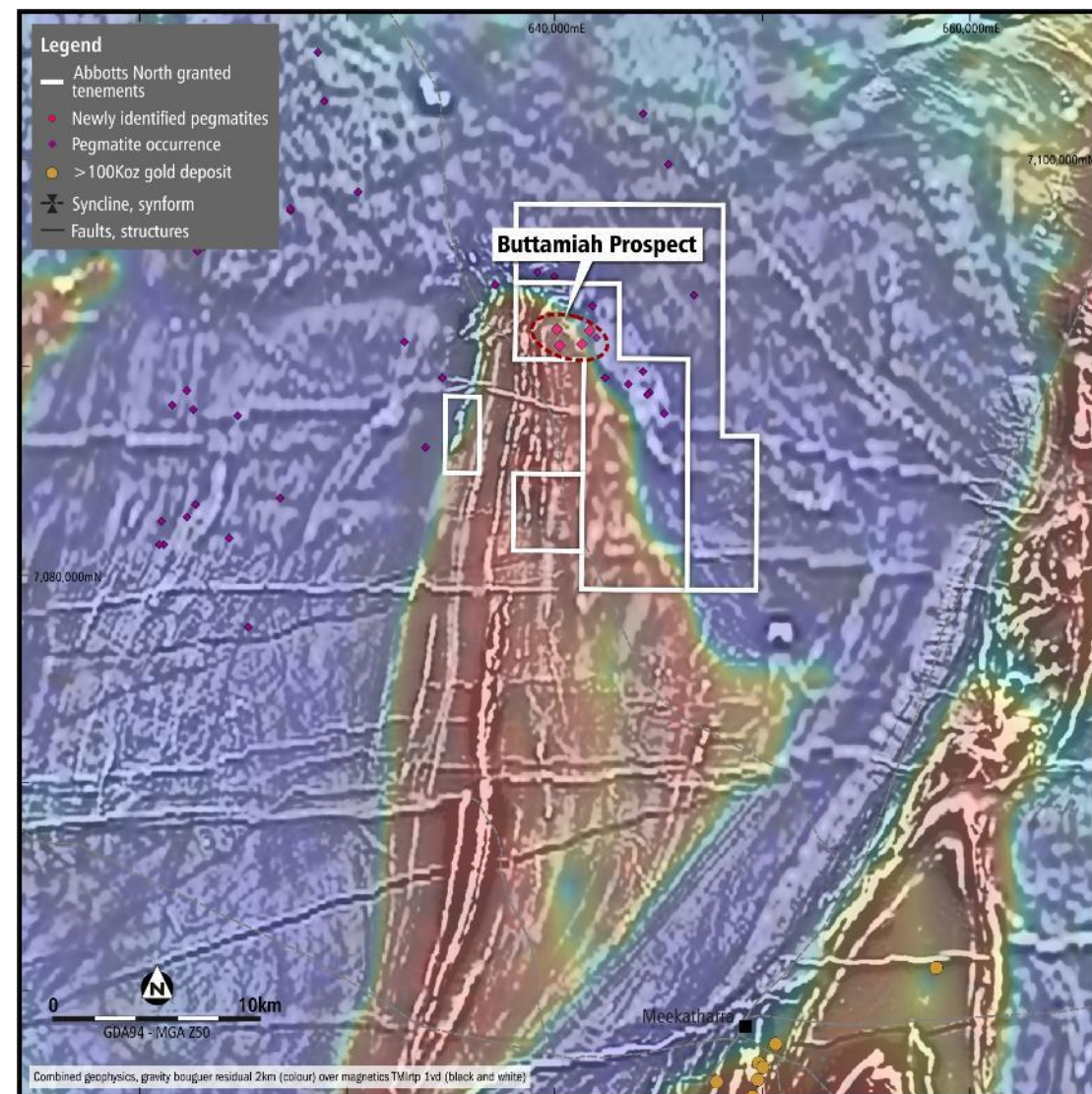
## Next steps

- Maiden RC drill program to start February 2024
- Extend fieldwork over entire licence package



# Flagship Abbotts North Project

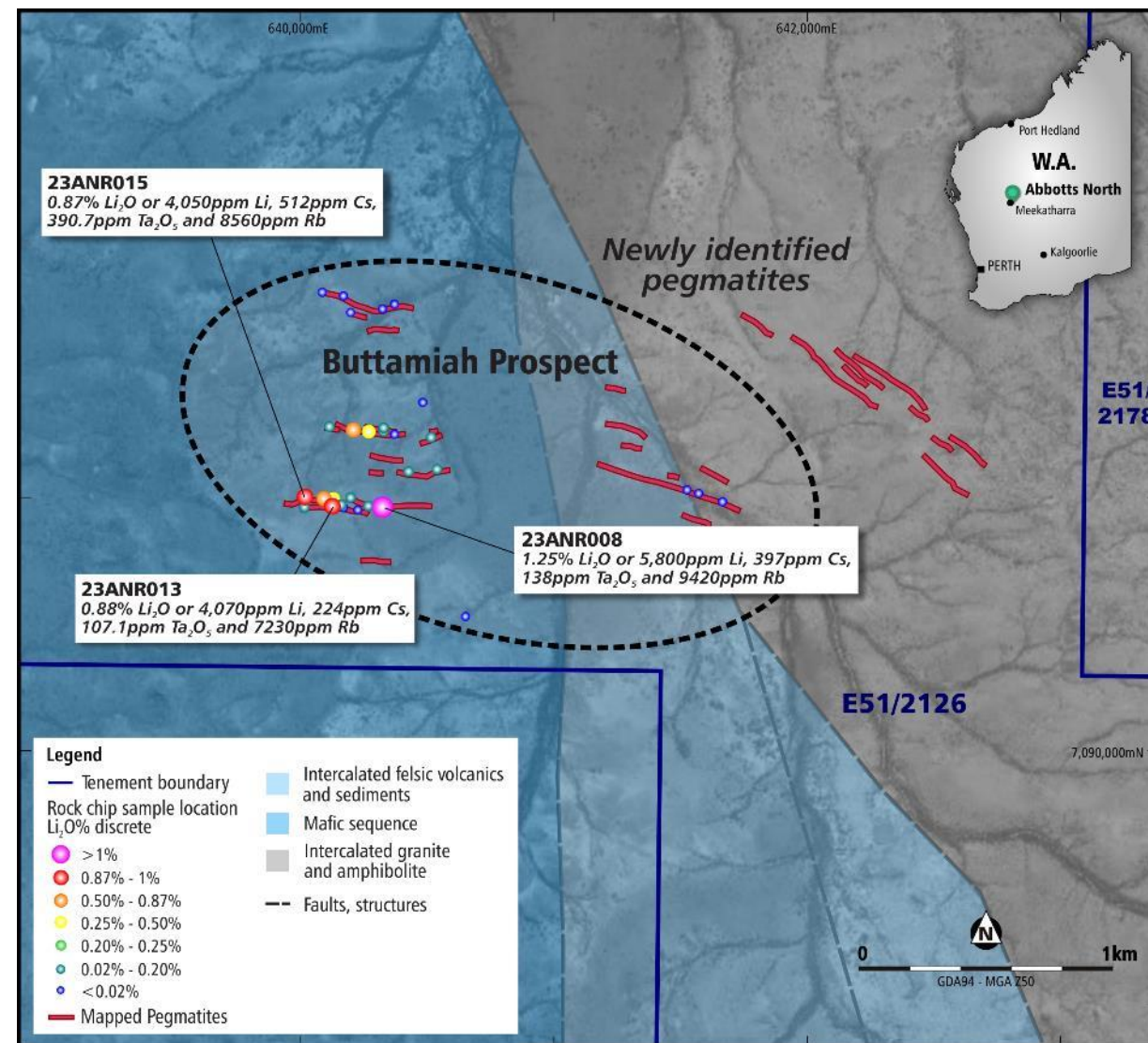
- Initial reconnaissance mapping and sampling identified a new pegmatite field within the greater Abbotts Greenstone Belt
- At least three separate pegmatite dyke units identified in the Buttamahia Prospect area





# Buttamiah Prospect

- Rock chip assays returned up to 1.25%  $\text{Li}_2\text{O}$  at the Buttamiah Prospect
- Pegmatites are on average 2m to 3m wide and consist of several parallel pegmatite dykes
- Individual pegmatites at least 350m in strike with main Buttamiah Prospect extending over ca. 1.5km





# Buttamiah Prospect

- LCT pegmatite units are strongly weathered and shallow colluvial cover is abundant indicating potential for additional pegmatites
- Fractionated LCT pegmatites are hosted within mafic amphibolite / metabasalt

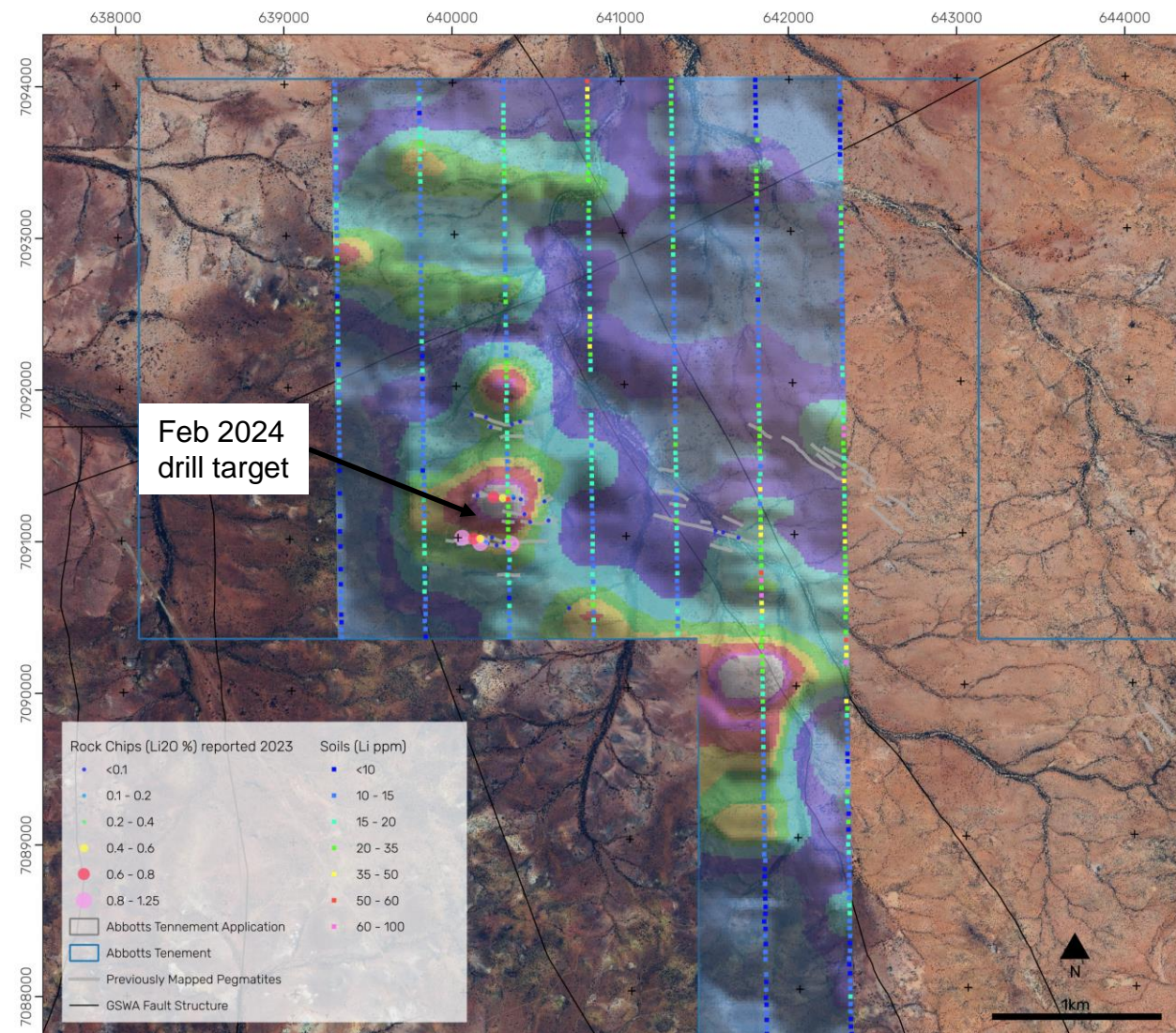




# Abbotts North – Licence Scale Potential

- Initial soil sampling identified several areas of similar tenure as found at the Buttamah Prospect with outcropping lithium bearing pegmatites
- Initial ground truthing of large soil anomaly in the southeast confirmed the presence of discrete sub-cropping pegmatites
- Follow up work planned on all soil anomalies to delineate further drill targets for 2024

Percentile Value	30	60	80	90	95	98	99	100
Factor Score	-0.40	0.28	0.80	1.07	1.25	1.50	1.61	1.77



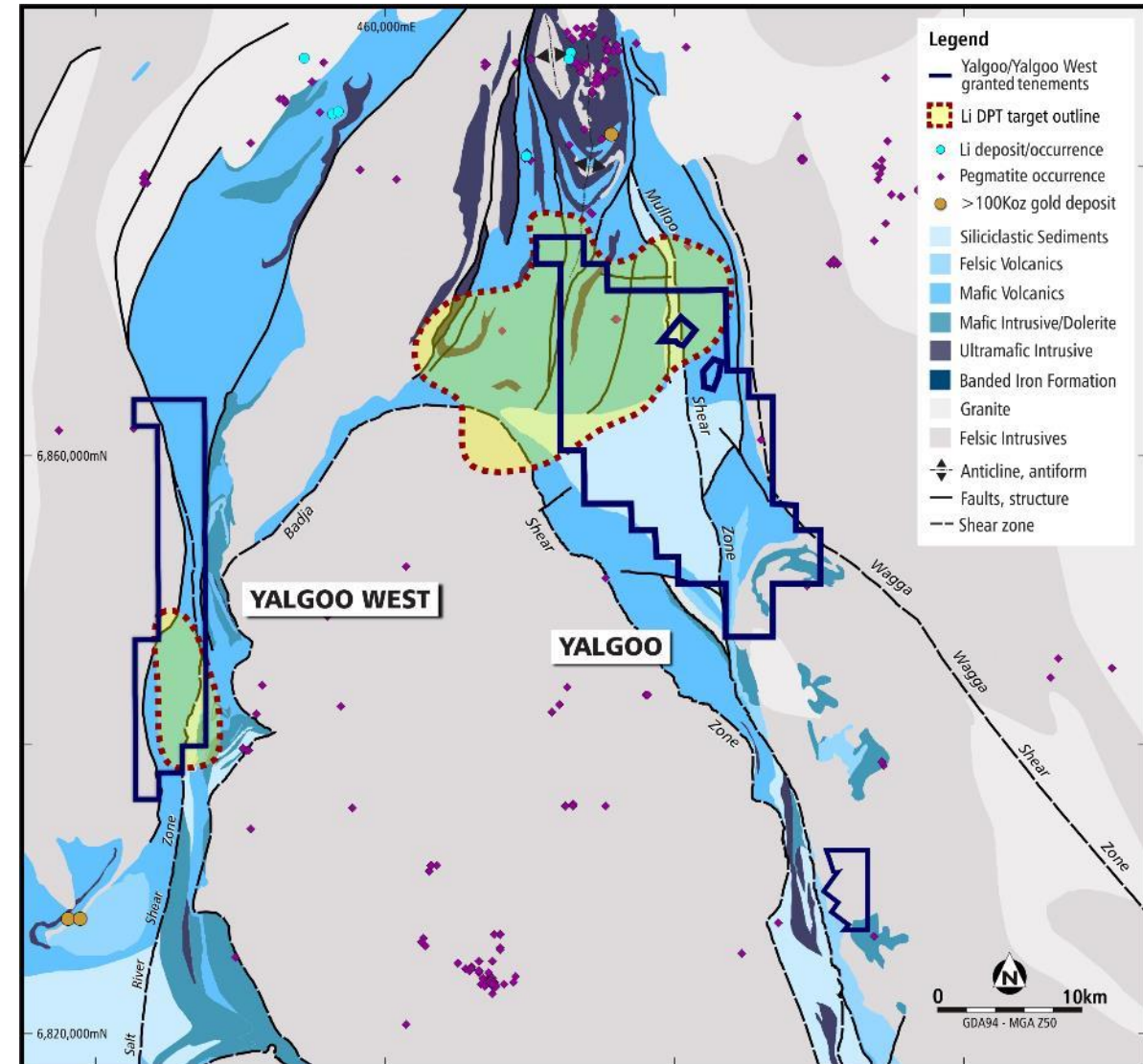


# Yalgoo & Yalgoo West Projects

- High Li prospectivity generated through machine learning
- Favourable area adjacent to emerging lithium pegmatite complex
- Significant VMS copper potential in the area
- Land access approvals in place
- P1L earning
  - 70% of All Mineral Rights (except REE) from Venture Minerals
  - 80% of Lithium Rights from Firetail Resources

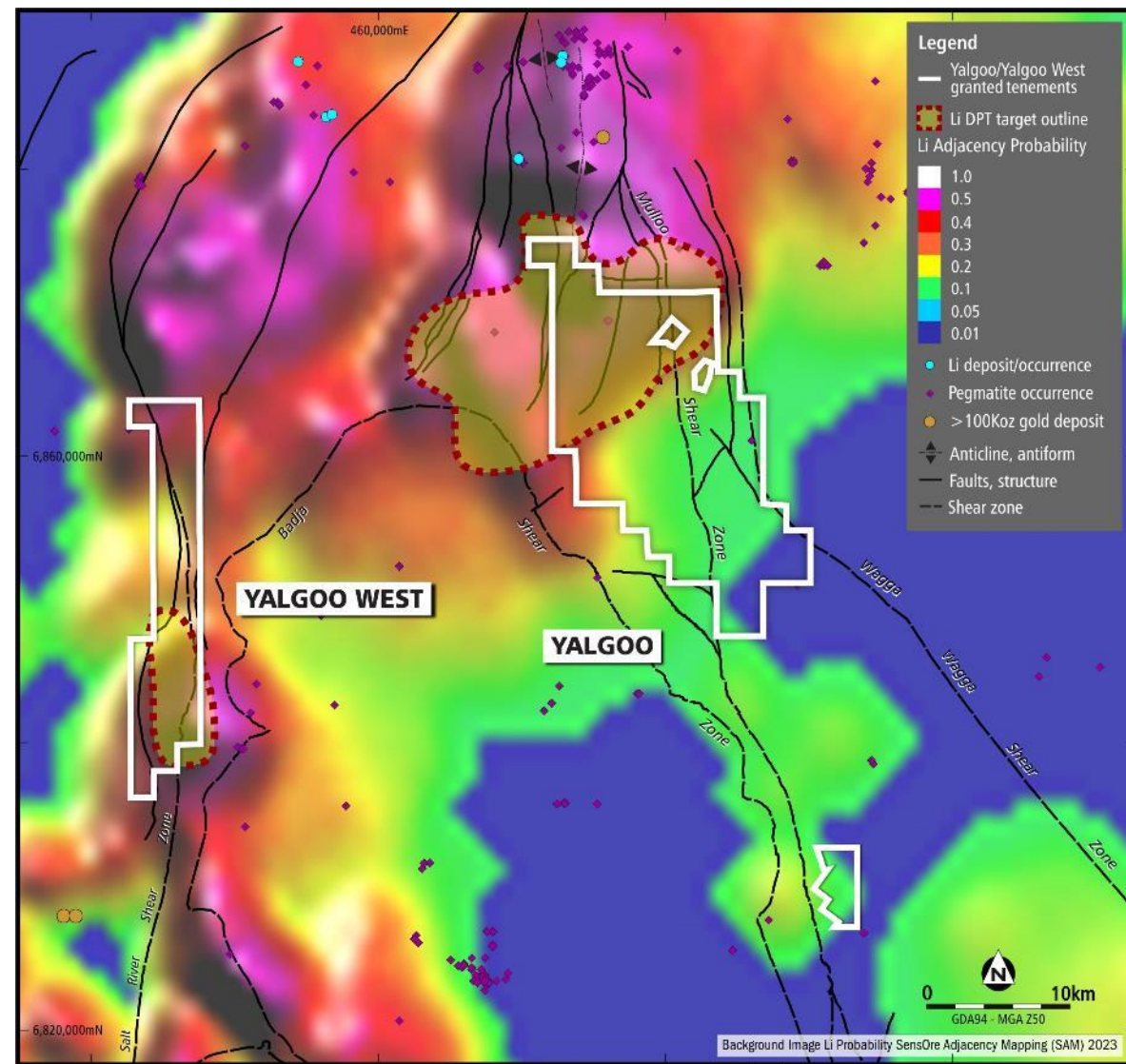
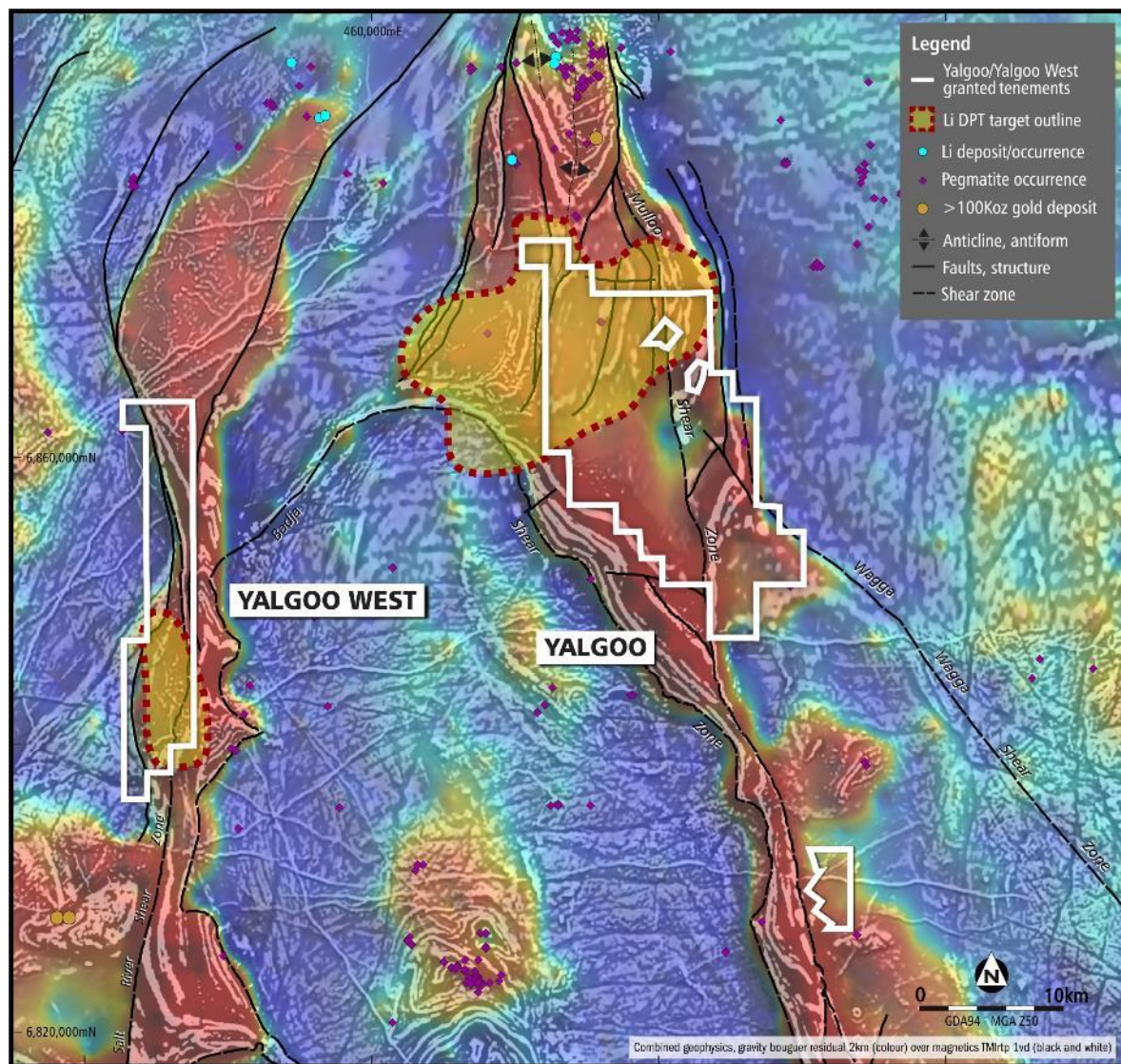
## Next phase

- Extensive fieldwork over ML target including pegmatite mapping and sampling, soil and auger geochemistry to delineate drill targets for H2 2024





# Yalgoo & Yalgoo West Projects – Large ML Targets



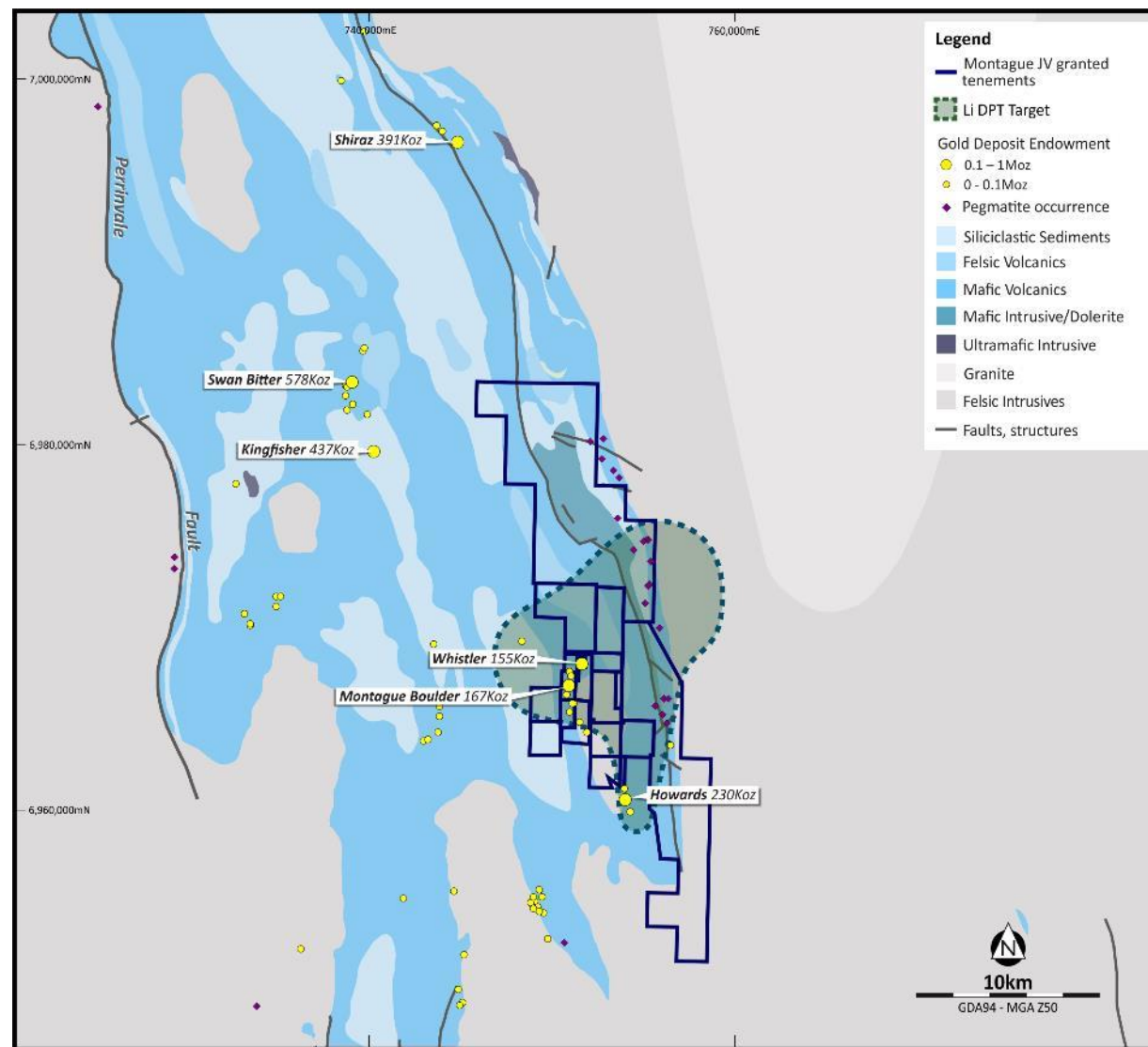


# Montague Project

- Large predicted target generated through machine learning
- Previously unrecognised Li potential within greenstone belt, no previous Li exploration
- GSWA and newly mapped pegmatites adjacent to the granite contact
- Contiguous package of historical mining leases
- Land access approvals in place
- P1L earning 80% of Lithium Rights from Gateway Mining

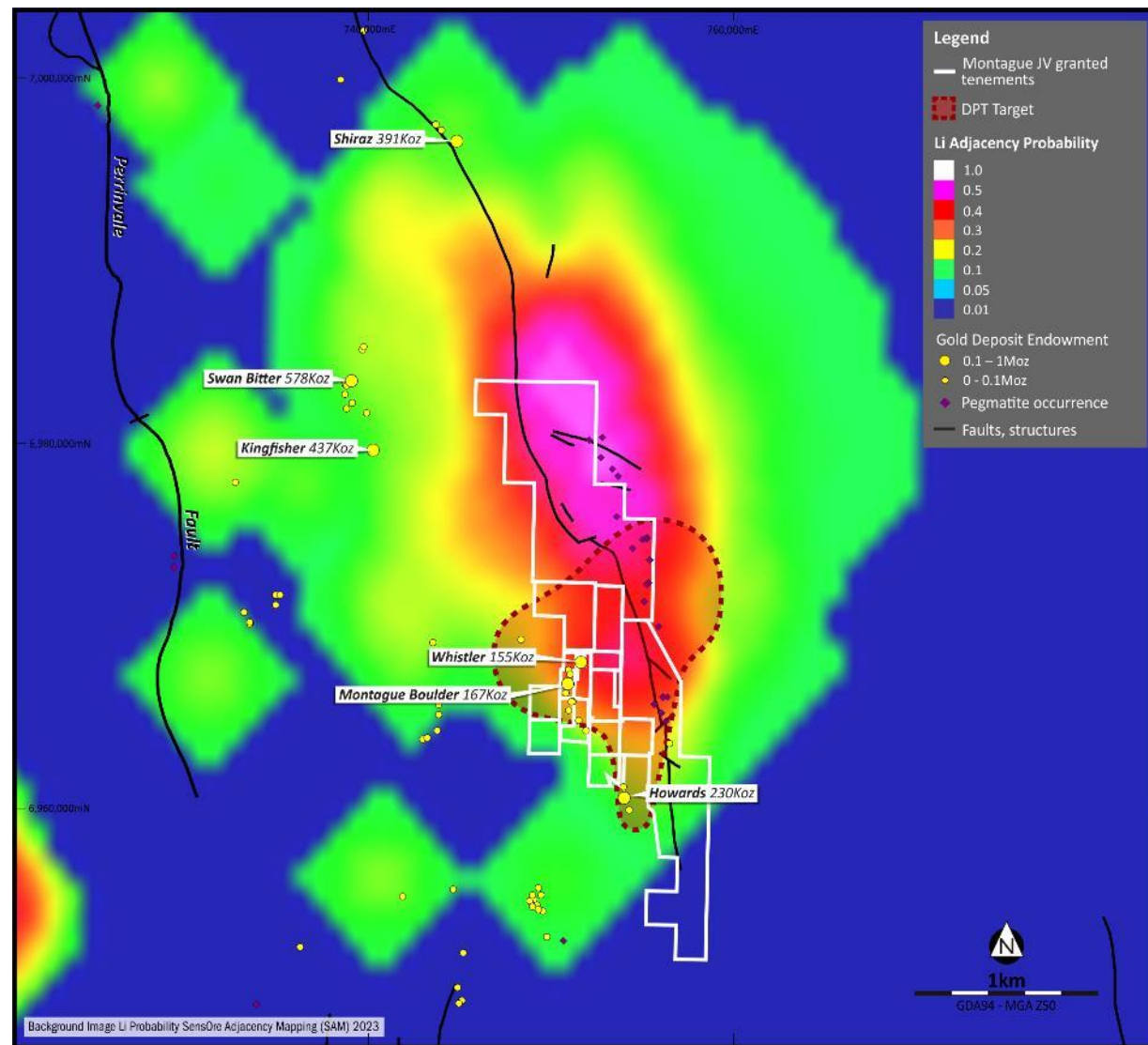
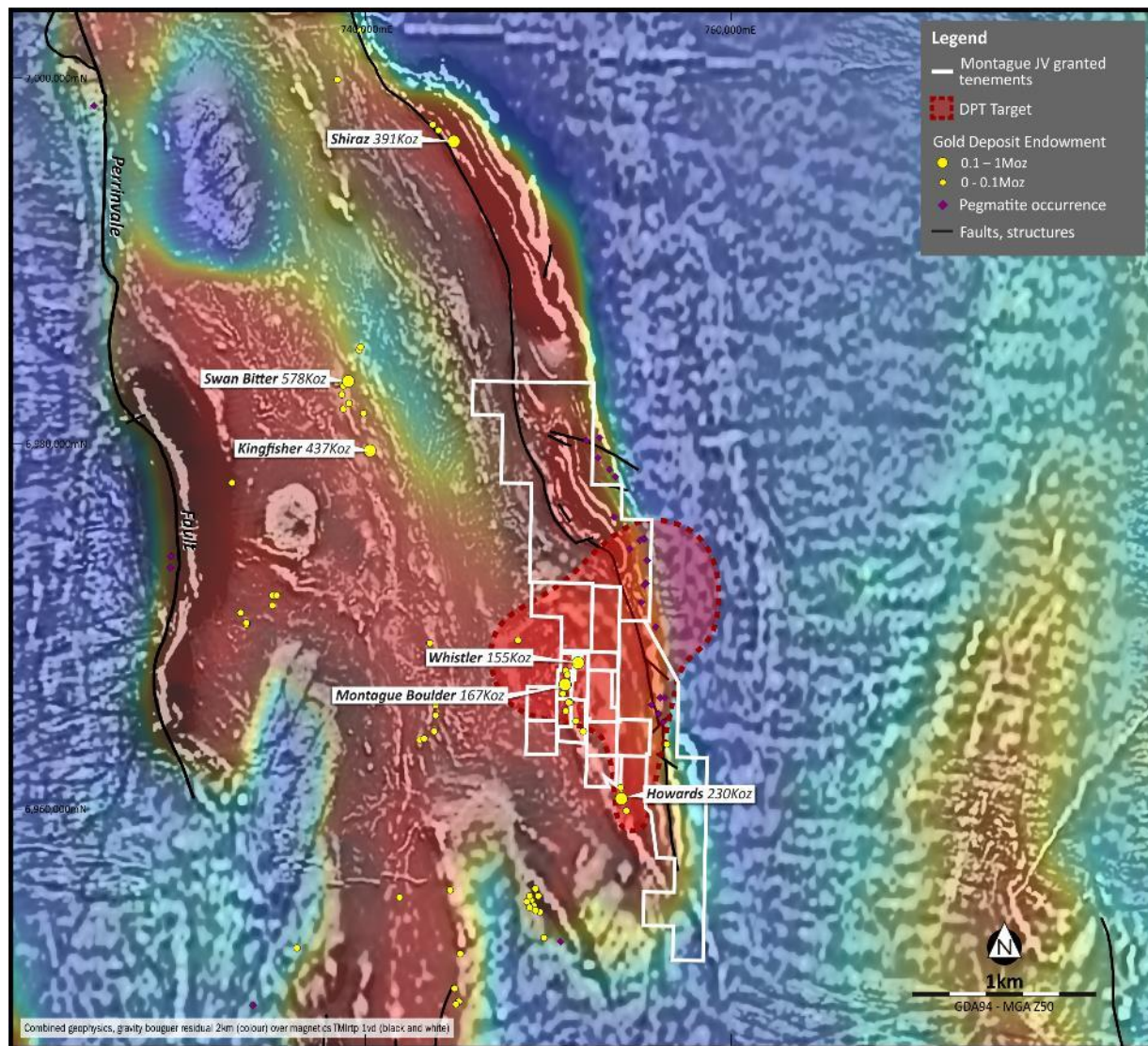
## Next steps

- Further pegmatite mapping and sampling including soil geochemistry to delineate drill targets for H2 2024





# Montague Project – Large ML Target





# Key Takeaways



- Premier1 Lithium has secured a portfolio of highly prospective lithium rights in the best jurisdiction in the world for hard rock lithium
- Drilling on Flagship Abbots North project to start in February 2024
- Extensive fieldwork planned over large ML lithium targets at Montague and Yalgoo projects in 1H 2024
- Access to unique lithium prospectivity dataset over WA via SensOre for further lithium project evaluations



## **PREMIER1 Lithium**

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# West Australia – Best Jurisdiction for Lithium Exploration

- Current Australian economic operating deposits are predominantly historical tin and tantalum deposits now exploited for lithium; spodumene is the dominant economic mineral containing Li
- Archean cratons in Western Australia are the most prospective, with some of the world's largest lithium bearing LCT pegmatite deposits
- Deposits and occurrences confined to **greenstone belt hosts**, close to granite contacts
- Proterozoic belts, such as the Gascoyne region, now emerging as potential terranes for economic lithium deposits



# LCT Pegmatite geochemical zonation

- LCT pegmatites have well understood and predictable mineralogical and geochemical zonation
- Non-economic quantities of cesium, tin, tantalum rubidium used as indicator and zonation and vectoring in mapping LCT pegmatites

