

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Hydrix Limited
ABN 84 060 369 048

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gavin Coote
Date of last notice	12 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none">1. Beachridge Advisory Services Pty Ltd ATF the Coote Family Discretionary Trust (Beachridge) <i>Nature of relevant interest: Mr Coote is a practical controller of the trustee, and a beneficiary of the trust.</i>2. Equity Trustees Superannuation Limited ATF Gavin Coote (Equity Trustees 1) <i>Nature of relevant interest: Mr Coote has the power to control the exercise of a right to vote attached to the securities, and has the power to control the exercise of a power to dispose of the securities, held by the trustee.</i>3. Equity Trustees Superannuation Limited ATF Leslie Coote (Equity Trustees 2) <i>Nature of relevant interest: Mr Coote has the power to control the exercise of a right to vote attached to the securities, and has the power to control the exercise of a power to dispose of the securities, held by the trustee.</i>
Date of change	22 December 2023

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>1. <u>Beachridge:</u></p> <ul style="list-style-type: none"> ▪ 4,778,502 Shares ▪ 5,00,000 Performance Rights ▪ 1,000,000 HYDOA Options ▪ 779,970 HYDOB Options <p>2. <u>Equity Trustees 1:</u></p> <ul style="list-style-type: none"> ▪ 250,000 Shares <p>3. <u>Equity Trustees 2:</u></p> <ul style="list-style-type: none"> ▪ 221,498 Shares
Class	Performance rights
Number acquired	Nil
Number disposed	525,000 performance rights were forfeited.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	<p>1. <u>Beachridge:</u></p> <ul style="list-style-type: none"> ▪ 4,778,502 Shares ▪ 4,475,000 Performance Rights ▪ 1,000,000 HYDOA Options ▪ 779,970 HYDOB Options <p>2. <u>Equity Trustees 1:</u></p> <ul style="list-style-type: none"> ▪ 250,000 Shares <p>3. <u>Equity Trustees 2:</u></p> <ul style="list-style-type: none"> ▪ 221,498 Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	525,000 performance right were forfeited due to performance hurdles not being met.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.