

Market Announcement

17 November 2023

Cann Group Limited (ASX: CAN) – Suspension from Quotation

Description

The securities of Cann Group Limited ('CAN') will be suspended from quotation immediately under Listing Rule 17.2, at the request of CAN, pending the release of an announcement regarding a capital raise.

Issued by

Melissa Kostopoulos

Senior Adviser, Listings Compliance

17 November 2023

Ms Melissa Kostopoulos
Listing Compliance Adviser
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525 Collins Street
Melbourne VIC 3000

By email to: melissa.kostopoulos@asx.com.au
tradinghaltsmelbourne@asx.com.au

Dear Melissa

Request for voluntary suspension

Pursuant to ASX Listing Rule 17.2, Cann Group Limited (ASX:CAN) (Cann or the Company) requests that the ASX grants a voluntary suspension with respect to the Company's shares.

The voluntary suspension is requested pending an announcement to be made by the Company, to the market, regarding the Company's capital raising activities.

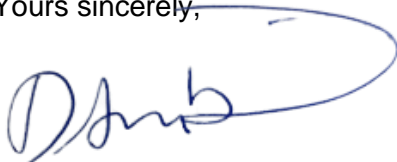
In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding this request:

1. As set out in its request for trading halt dated 15 November 2023, the Company is currently working on a proposed capital raising. The Company has not concluded the terms of the proposed raising as of 16 November 2023.
2. The Company requests that the voluntary suspension remains in place until the earlier of commencement of normal trading on Monday, 20 November 2023, or when the announcement is released to the market.
3. The Company expects to make the announcement before the commencement of normal trading on Monday, 20 November 2023.
4. The Company is not aware of any reason why the voluntary suspension should not be granted or of any further information necessary to inform the market about the voluntary suspension.

Please contact me if require any information concerning this matter.

Released with the authority of the Board.

Yours sincerely,



Deborah Ambrosini
Company Secretary
Cann Group Limited