

EXPIRY OF LISTED OPTIONS (ASX CODE: NAE0)

New Age Exploration Limited (ASX: NAE0) (“the Company”) wishes to advise that 254,618,667 quoted options, exercisable at \$0.03 (trading under ASX Code NAE0) (**Options**) will expire at 5.00pm (**AEDT**) on 31 December 2023 (**Expiry Date**).

Official quotation of the Options on ASX will cease at close of trading on Friday, 22 December 2023 being four business days before the Expiry Date.

The Company notes that the Options are substantially “out of the money”. The Company will not be dispatching personalised notices to option holders in accordance with Item 5.3 of Appendix 6A to the Listing Rules.

In accordance with Item 5.2 of Appendix 6A, the Company provides the following information to holders of the Options:

- 1) the total number of Options on issue is 254,618,667;
- 2) the number of fully paid ordinary shares in the Company to be issued on the exercise and conversion of the Options is 254,618,667;
- 3) the exercise price for each Option is \$0.03 (3 cents);
- 4) the due date for payment of the exercise price (in cleared funds) is the Expiry Date;
- 5) if payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
- 6) official quotation of the Options on ASX will cease at close of trading on Friday, 22 December 2023 being four business days before the Expiry Date;
- 7) the market price of the Company’s shares at the close of trading on Monday, 13 November 2023 was \$0.007, (0.07 cents) being the latest available market price of shares on ASX prior to this announcement;
- 8) during the three months preceding the date of this announcement:
 - the highest market price of the Company’s shares on ASX was \$0.009 (0.09 cents) on 14 September 2023; and
 - the lowest market price of the Company’s Shares on ASX was \$0.005 (0.05 cents) on 31 October 2023.

9) as at the date of this announcement, there are no underwriting agreements in relation to the Options.

If the market price of the Company's shares exceeds \$0.03 (3 cents) before the Expiry Date, the Company will immediately send an option expiry notice to holders of the Options.

If you have any queries, in relation to your holding or require assistance accessing your holding statement, please contact the Ms Pauline Moffatt on +61 3 9614 0600.

-ENDS-

Adrien Wing
Joint Company Secretary