

Cultural Heritage Survey Complete on High Priority Lithium Drill targets, Central Pilbara WA

HIGHLIGHTS

- **Cultural Heritage Survey has been completed with the Kariyarra Aboriginal Corporation in preparation for an imminent drill programme at the Quartz Hill Project, Central Pilbara, Western Australia**
- **NAE is targeting LCT Pegmatites (lithium, caesium, tantalum) similar to other Central Pilbara spodumene-rich deposits of Wodgina, Pilgangoora and Andover**
- **Third phase of ~300 soil samples completed on the Brahman Project to be assayed with UltraFine+ Geochemical method to extend high priority LCT Pegmatite targets**
- **~2,500 samples now pending assay results and interpretation**

New Age Exploration (ASX: NAE) (NAE or the Company) is pleased to announce it has completed a cultural heritage survey with the Kariyarra Aboriginal Corporation (**KAC**), as representatives of the Native Title holders the Kariyarra People at the drill ready Quartz Hill Project located in the Central Pilbara of Western Australia.

NAE has now successfully established the project timetable and secured the necessary heritage clearances to facilitate a substantial expansion of the LCT-focused exploration program at the Quartz Hill Project. The primary objective is to commence drilling at the high-priority targets that are accessible to NAE, to test for below target areas of lithium anomalism detected in soil samples.

NAE Executive Director, Joshua Wellisch commented:

"We are very pleased to have completed the cultural heritage survey at Quartz Hill in preparation for an imminent drill programme on the high priority lithium targets. We very much appreciate the assistance from the Kariyarra Aboriginal Corporation in progressing the survey so efficiently. We look forward to expanding further on our strong working relationship with the KAC as we progress further with exploration in the region.

We now have a firm timeline to an imminent drill programme at Quartz Hill, focusing on the evaluation of our initial set of high priority LCT targets which is very exciting. The completion of our UltraFine+ Geochemical soil sampling, along with pending assay results, is set to provide us with a robust stream of targets in the weeks and months ahead, which is a highly promising development."

In addition to this clearance for drilling as a result of a cultural heritage survey, NAE is also entering the third phase of soil sampling program at the Brahman Project in the Central Pilbara, W.A. Soil samples will be geochemically analysed using Labwest's UltraFine+ methodology.

Multiple high priority LCT (Lithium, Caesium, Tantalum) pegmatite targets have been previously identified for follow up drilling using this UltraFine+ methodology. The program expands on areas previously tested and is likely to increase the number of high priority lithium targets at Brahmaan.

A total of ~2,500 samples have been collected since September across the Bullock Well and Quartz Hill and Brahmaan project areas. These have been submitted for assay, with the results used to assess the interpreted margins of the fertile granite suites associated with LCT pegmatites. High priority targets will be refined and prioritised in the lead up to an imminent drill programme starting at the Quartz Hill Project.

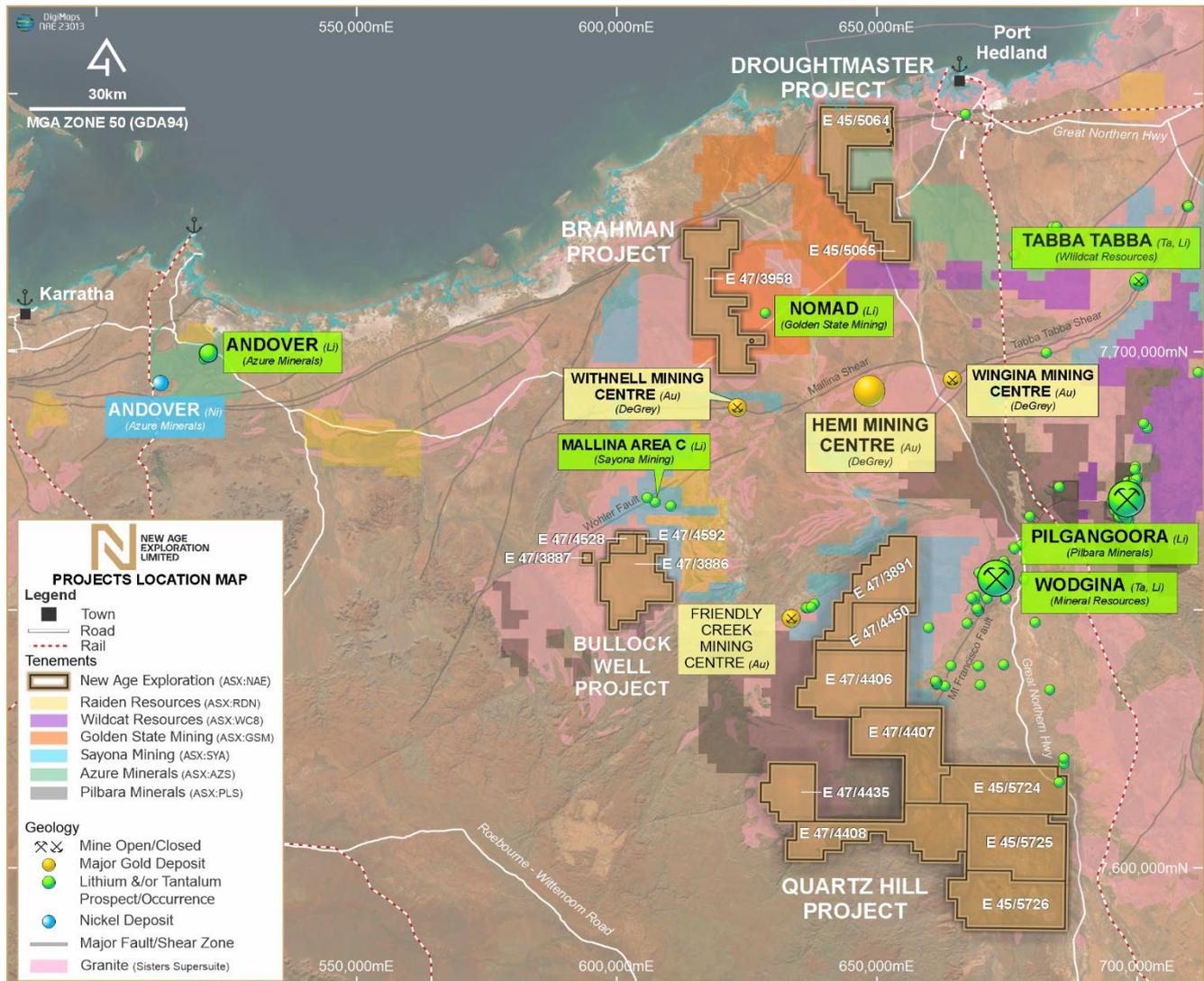


Figure 1. Location Map: NAE's Central Pilbara Gold and Lithium Projects showing adjacent Gold and Lithium Mines, Deposits, and Major Prospects.

A significant portion of the Company's Central Pilbara projects are centred over the highly prospective yet under-explored Mallina – Whim Creek Basin of the Pilbara Craton, Western Australia, in close proximity to the World Class Wodgina and Pilgangoora Lithium Mining Operations, and regional to the recent Andover Lithium discovery (Pilbara Minerals, (ASX:PLS) and Azure Minerals (ASX:AZU) respectively).

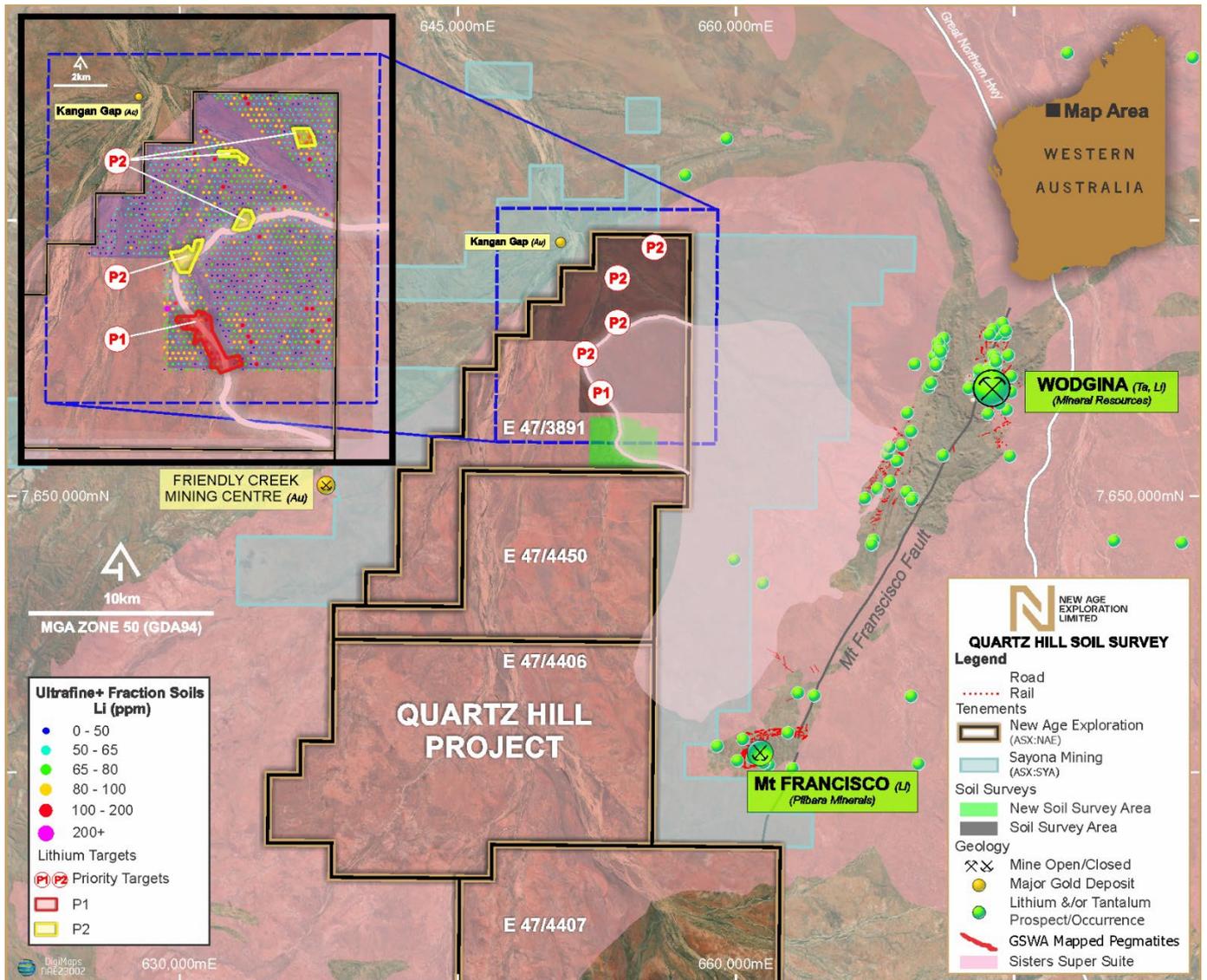


Figure 2: Location Map: NAE's Quartz Hill Lithium Targets in relation to the fertile granite structures and the recently acquired soil survey areas (assays pending) outlined in green.

Brahman Project

Recent UltraFine+ soil sampling and analysis at the Brahman Project have uncovered additional high-priority LCT lithium-pegmatite targets. The analysis has confirmed the remarkable effectiveness of the UltraFine+ technique in assessing basement targets even beneath transported cover. Notably, the project is adjacent to the tenure of Golden State Minerals (ASX: GSM), where they have recently made the significant discovery of lithium at the Nomad prospect.

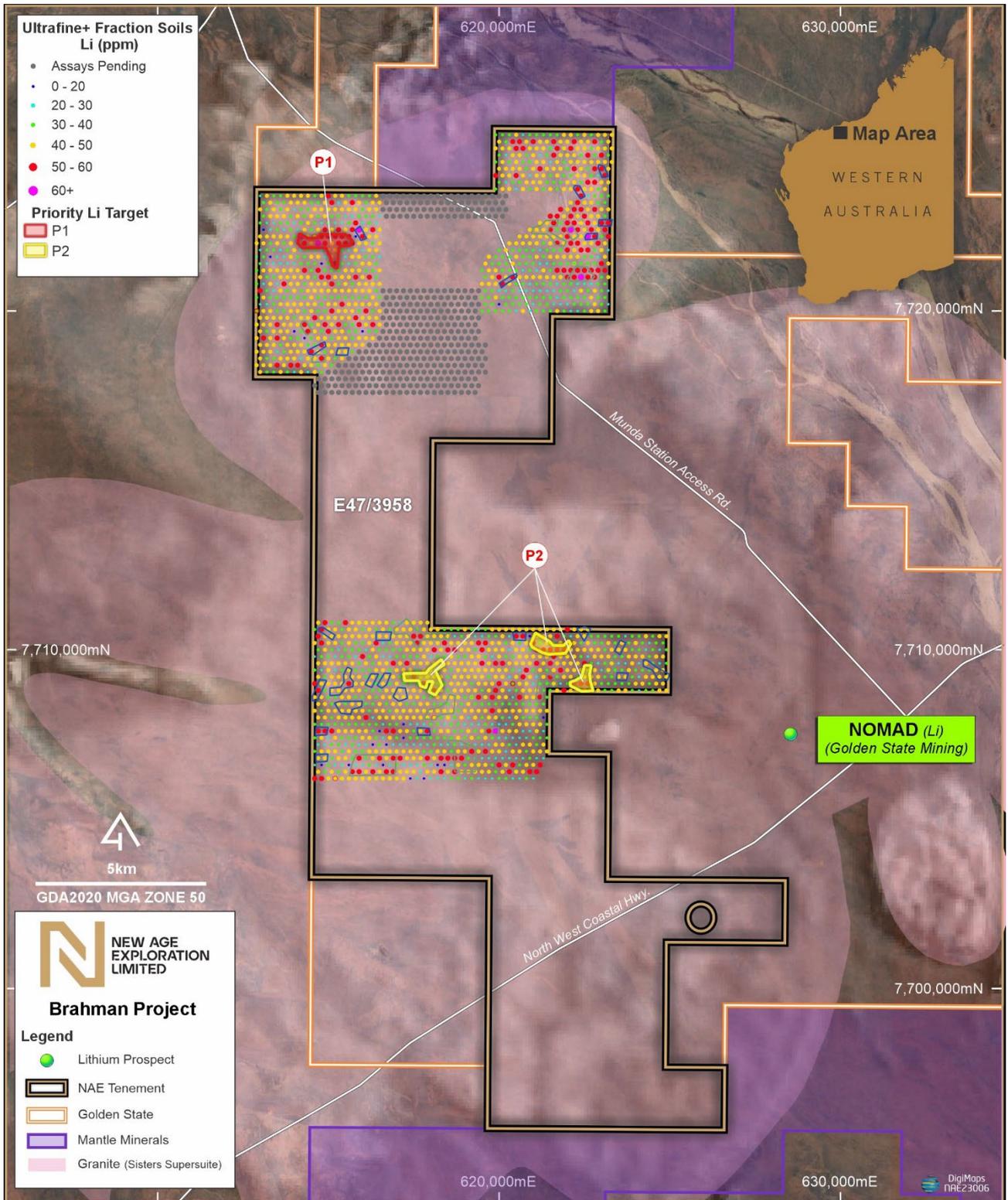


Figure 3: Prioritised Lithium targets Bullock Well (Red Priority 1, Yellow Priority 2) and the recently sampled areas with assays pending.

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Authorised for release by the Board.

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Forward Looking Statements

This announcement contains ‘forward-looking information’ that is based on the Company’s expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company’s business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as ‘outlook’, ‘anticipate’, ‘project’, ‘target’, ‘potential’, ‘likely’, ‘believe’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘would’, ‘could’, ‘should’, ‘scheduled’, ‘will’, ‘plan’, ‘forecast’, ‘evolve’ and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company’s actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

Competent Person’s Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Greg Hudson, who is a Member (#3088) and Registered Professional (#10,123) of the Australian Institute of Geoscientists. Mr Hudson is a consultant to New Age Exploration and has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the December 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Hudson has consented to the inclusion of the matters in this report based on his information in the form and context in which it appears.