



19 July 2023

Revised Recapitalisation of Second Fortune Debt Facility with Linden Gold Alliance

St Barbara Limited ("**St Barbara**") (ASX: SBM) refers to the media release by Linden Gold Alliance Limited ("**Linden**") regarding a non-binding term sheet signed with St Barbara to settle the Second Fortune finance facility.

St Barbara and Linden have agreed revised indicative terms for the wind down and settlement of the secured Second Fortune debt facility. Under the revised terms St Barbara would receive \$6 million in Linden shares (pre-IPO) along with \$5 million of contingent cash payments payable in two equal tranches on achievement of growth-related milestones by Linden.

Upon deal completion St Barbara will receive \$2.2 million in Linden shares, with the remaining \$3.8 million in shares to be paid after shareholder approval at an Extraordinary General Meeting.

The revised deal is anticipated to be completed on or before 31 July 2023.

As disclosed in December 2022 Half Year Report released to the ASX on 22 February 2023, St Barbara made an expected credit loss provision against amounts receivable from Second Fortune to reduce the carrying value to nil.

Authorised by

Andrew Strelein Managing Director and CEO

For more information

Investor Relations

David Cotterell General Manager Business Development & Investor Relations

info@stbarbara.com.au

T: +61 3 8660 1959 M: +61 447 644 648

Media Relations

Paul Ryan / Michael Weir *Citadel-MAGNUS* M: +61 409 296 511 / +61 402 347 032