

## **ASX Announcement**

29 June 2023

### **Regis completes sale of surplus property assets and reports improved occupancy**

Regis Healthcare Limited (ASX: REG) (Regis) is pleased to announce the completion of the sale of vacant land and the Hollywood retirement village in Nedlands, Western Australia to HN Asset Pty Ltd, an entity within the Hesperia Group including receipt of \$53 million<sup>1</sup> of cash consideration.

Regis' CEO Dr Linda Mellors said, "The divestment of the Hollywood Village and neighbouring development site is in-line with our strategy to release capital from non-income producing assets. With a strengthened balance sheet, Regis continues to actively pursue strategic acquisitions to broaden its residential aged care footprint."

#### **Occupancy update**

The Company reported that occupancy has continued to improve across the second half of FY23 achieving an all-time high of 6,510 occupied beds or 93.5% as at 23 June 2023<sup>2</sup> bringing year to date average occupancy to 91.5%.

#### **For further information, contact:**

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This document was authorised for release to the ASX by the Board of Directors.

#### **About Regis**

Regis is one of the largest aged care operators in Australia. Founded nearly 30 years ago, Regis currently provides services to 7,000 older Australians through residential aged care homes, home care service hubs, day therapy and day respite centres and retirement villages. Regis prides itself on providing high quality care and services through its 8,000 dedicated employees. To learn more about Regis [click here](#).

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<sup>1</sup> Before transaction costs of approximately \$0.6 million and taxes

<sup>2</sup> Based on available beds of 6,959