

22 February 2023

Redbubble Limited (ASX: RBL) has been considering its capital position following the release of its financial results on Wednesday 15 February 2023 and in response to ongoing market speculation. It has determined it does not need additional capital at this juncture and will continue to work towards its aim of being cashflow positive by the end of calendar year 2023.¹

This announcement was authorized for lodgment by Redbubble Limited's Board of Directors.

For further information, please contact:

Virginia Spring
VP, Investor Relations
virginia.spring@redbubble.com

About Redbubble Group

Founded in 2006, the Redbubble Group incorporates Redbubble Limited and its subsidiaries, including TP Apparel LLC (TeePublic). The Redbubble Group owns and operates the leading global online marketplaces, Redbubble.com and TeePublic.com. The Redbubble Group's community of passionate creatives sell uncommon designs on high-quality, everyday products such as apparel, stationery, housewares, bags, wall art and so on. Through the Redbubble and TeePublic marketplaces, independent artists are able to profit from their creativity and reach a new universe of adoring fans. For the artists' customers, it's the ultimate in self-expression. A simple but meaningful way to show the world who they are and what they care about.

¹ Our ability to achieve this aim is highly dependent on consumer demand, foreign exchange rates, geographic and product mix.