

**ASX Market Release**

22 December 2022

**Update on Scheme - ACCC Clearance**

PropTech Group Limited (ASX:PTG) (**PropTech Group**) is pleased to announce that the Australian Competition and Consumer Commission has confirmed that it does not intend to conduct a public review of the proposed acquisition of PropTech Group by Rockend Technology Pty Limited, a wholly owned subsidiary of MRI Software LLC by way of scheme of arrangement (**Scheme**).

The implementation of the Scheme remains subject to the satisfaction of other conditions set out in the Scheme Implementation Deed dated 31 October 2022. These conditions include approval from the Foreign Investment Review Board, requisite approval from PropTech Group shareholders and the Federal Court of Australia.

**ENDS**

**Release of market announcement authorised by the PropTech Group CEO and Managing Director.**

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**About the PropTech Group**

The PropTech Group provides the software that real estate agents use all day, every day in Australia, New Zealand, and the United Kingdom. Its products are used by 43% of the real estate agents in Australia and New Zealand and facilitate ~51% of real estate sales in those countries. The best real estate agents use PropTech Group apps, including Ray White and Raine & Horne in Australia and Century 21 in the United Kingdom.