

## Scheme of Arrangement becomes legally effective

15 December 2022

iSelect Limited (ASX: ISU) (**iSelect**) refers to the previous announcement on 14 December 2022 regarding the orders made by the Federal Court of Australia (**Court**) approving the scheme of arrangement, pursuant to which Innovation Holdings Australia Pty Ltd ABN 30 617 998 866 will acquire all of the shares in iSelect that it does not currently own (**Scheme**). iSelect confirms that it has today lodged a copy of the orders of the Court (**Orders**) with the Australian Securities and Investments Commission (**ASIC**).

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the scheme booklet registered with ASIC on 3 November 2022.

### Lodgment of Court Orders and Suspension of Trading

A copy of the Orders lodged with ASIC is annexed at Annexure A to this announcement.

The Scheme is now legally effective and it is expected that iSelect Shares will be suspended from trading on the ASX at the close of trading today, 15 December 2022.

### Payment of Scheme Consideration

iSelect Shareholders (other than Excluded Shareholders) who hold Scheme Shares at 7:00pm (AEDT) on Monday, 19 December 2022 (**Scheme Record Date**) will receive a cash amount of \$0.30 per Scheme Share held at the Scheme Record Date (**Scheme Consideration**), subject to and in accordance with the terms of the Scheme.

It is expected that the Scheme will be implemented, and the Scheme Consideration will be issued to Scheme Shareholders, on Wednesday, 28 December 2022 (**Implementation Date**).

### Indicative timeline

The key dates expected for implementation of the Scheme are set out below.

Key Dates	Date
Scheme Record Date	7:00pm (AEDT) on Monday, 19 December 2022
Implementation Date	Wednesday, 28 December 2022

All of the above dates and times are indicative only. iSelect reserves the right to vary the dates and times set out above. Any changes to the above timetable will be announced by iSelect to ASX and notified on iSelect's website at <https://www.iselect.com.au/>

iSelect will continue to update iSelect shareholders as to any material developments in relation to the Scheme as the timetable progresses.

**This announcement is authorised for release by the Board of Directors of iSelect Limited.**



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**For more information:**

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**ANNEXURE A - ORDERS**



Federal Court of Australia  
District Registry: Victoria  
Division: General

No: VID573/2022

**IN THE MATTER OF iSELECT LIMITED**

**iSELECT LIMITED**  
Plaintiff

**ORDER**

**JUDGE:** JUSTICE ANDERSON

**DATE OF ORDER:** 14 December 2022

**WHERE MADE:** Melbourne

**THE COURT NOTES THAT:**

- A. There has been produced to the Court a statement in writing by the Australian Securities and Investments Commission (**ASIC**) in accordance with section 411(17)(b) of the *Corporations Act 2001* (Cth) (**Act**) that ASIC has no objection to the Scheme of Arrangement between the plaintiff (**iSelect**) and its shareholders (other than the Excluded Shareholders as defined in the Scheme of Arrangement) (**Eligible Shareholders**) agreed to by the Eligible Shareholders at the meeting held on 9 December 2022, the terms of which were set out in Annexure A to the Orders of the Court made on 7 November 2022 (**Scheme**).

**THE COURT ORDERS THAT:**

1. Pursuant to section 411(4)(b) of the Act, the Scheme be and is hereby approved.
2. Pursuant to section 411(12) of the Act, iSelect be exempted from compliance with section 411(11) of the Act in respect of the Scheme.
3. Pursuant to rule 39.34 of the *Federal Court Rules 2011* (Cth), these orders be entered forthwith.



Date that entry is stamped: 14 December 2022

*Sia Lagos*  
Registrar