

Results of Scheme Meeting - iSelect shareholders vote in favour of Scheme of Arrangement

9 December 2022

iSelect Limited (ASX: ISU) (**iSelect**) is pleased to announce that the requisite majorities of its shareholders (**iSelect Shareholders**) (other than Excluded Shareholders) today voted in favour of the proposed scheme of arrangement, pursuant to which Innovation Holdings Australia Pty Ltd ABN 30 617 998 866 will acquire all of the shares in iSelect that it does not currently own (**Scheme**).

Results of the Scheme Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), iSelect advises the ASX that the resolution to approve the Scheme as set out in the Notice of Scheme Meeting dated 3 November 2022 (**Scheme Resolution**) attached at annexure B of the scheme booklet registered with ASIC on 3 November 2022 (**Scheme Booklet**), was passed by the requisite majorities of iSelect Shareholders (other than Excluded Shareholders).

A detailed report of the poll and proxy results on the Scheme Resolution is included at Annexure A to this announcement.

In summary:

- 95.41% of iSelect Shareholders (other than Excluded Shareholders) present and voting at the Scheme Meeting (in person, virtually, by proxy, by attorney or by corporate representative) voted in favour of the Scheme Resolution; and
- 99.96% of the total number of votes cast by iSelect Shareholders (other than Excluded Shareholders) at the Scheme Meeting (in person, virtually, or by proxy, by attorney or by corporate representative) were in favour of the Scheme Resolution.

Next steps

The Scheme still remains subject to the approval of the Federal Court of Australia (Victoria Registry) (**Court**) at a second Court hearing scheduled for 10:15am (Melbourne time) on Wednesday 14 December 2022 (**Second Court Hearing**) and various other conditions detailed in the Scheme Booklet.¹ Further details about the Second Court Hearing are included in the notice of Second Court Hearing annexed at Annexure B to this announcement.

If the Court approves the Scheme at the Second Court Hearing, iSelect proposes to lodge a copy of the orders of the Court with the Australian Securities and Investments Commission on or around the date of the orders, at which time the Scheme will become legally effective (**Effective Date**).

If the Scheme is approved, iSelect shares will be suspended from trading on ASX with effect from close of trading on the Effective Date and the Scheme will be implemented on or around Wednesday 28 December 2022.

¹ A copy of the Scheme Booklet is available for download on the ASX website at www2.asx.com.au and on iSelect's website at www.iselect.com.au.

Scheme Timetable

The key dates expected for implementation of the Scheme are set out below:

Key Dates	Date
Second Court Hearing	Wednesday, 14 December 2022
Effective Date	Thursday, 15 December 2022
Scheme Record Date	7:00pm (AEDT) on Monday, 19 December 2022
Implementation Date	Wednesday, 28 December 2022

All of the above dates and times are indicative only and, among other things, are subject to all necessary approvals from the Court and each other condition precedent to the implementation of the Scheme having been satisfied, or, if applicable, waived.

iSelect reserves the right to vary the dates and times set out above. Any changes to the above timetable will be announced by iSelect to ASX and notified on iSelect's website at <https://www.iselect.com.au/>

iSelect will continue to update iSelect Shareholders as to any material developments in relation to the Scheme as the timetable progresses.

This announcement is authorised for release by the Board of Directors of iSelect Limited.

- ENDS -

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Annexure A: Voting Results of the Scheme Meeting

iSelect Limited
Scheme Meeting
Friday, 9 December 2022
Voting Results

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll*			Scheme Resolution Result
Scheme Resolution	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1. Scheme of Arrangement	128,784,880 99.90%	52,100 0.04%	81,531 0.06%	13,000	128,866,411 99.96%	52,100 0.04%	13,000	Carried
					Number of shareholders voting on the poll*			
					For	Against	Abstain*	
					104 95.41%	5 4.59%	2	

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

Annexure B: Notice of Second Court Hearing

Notice of hearing to approve compromise or arrangement

To all the creditors and members of iSelect Limited ABN 48 124 302 932 (**iSelect**).

TAKE NOTICE that at 10:15am (AEDT) on 14 December 2022, the Federal Court of Australia (Victoria Registry) (Owen Dixon Commonwealth Law Courts Building, 305 William Street, Melbourne, Victoria, 3000) will hear an application by iSelect seeking the approval of a compromise or arrangement between iSelect and its members as proposed by a resolution to be considered, and if thought fit, passed at a meeting of the members of the company to be held on 9 December 2022.

If you wish to oppose the approval of the compromise or arrangement, you must file and serve on iSelect a notice of appearance, in the prescribed form, together with any affidavit on which you wish to rely at the hearing. The notice of appearance and affidavit must be served on iSelect at its address for service at least 1 day before the date fixed for the hearing of the application.

The address for service of iSelect is Mills Oakley, Level 6, 530 Collins Street, Melbourne VIC 3000 (Attention: David Bryant). Service via email will be accepted: dbryant@millsoakley.com.au

This notice is inserted by Mark Licciardo, Company Secretary of iSelect Limited ABN 48 124 302 932.