

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

REDBUBBLE LIMITED

ACN/ARSN

119 200 592

1. Details of substantial holder(1)

Name

OSMIUM PARTNERS, LLC

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on01 / 11 / 2022

The previous notice was given to the company on

12 / 12 / 2021

The previous notice was dated

12 / 12 / 2021**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	16,762,230	6.1%	18,199,838	6.55%
ADR EACH REPRESENTING 10 ORDINARY SHARES	10,000	0.0%	1,789,000	0.64%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please refer to	Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Please refer to	Annexure A				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
OSMIUM PARTNERS, LLC	FUND MANAGER
JOHN H. LEWIS	MANAGING MEMBER OF OSMIUM PARTNERS, LLC FOR ITSELF AND AS GENERAL PARTNER OF OSMIUM CAPITAL, LP, OSMIUM CAPITAL II, LP, OSMIUM SPARTAN, LP AND OSMIUM DIAMOND, LP

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
OSMIUM PARTNERS, LLC	300 DRAKES LANDING ROAD, SUITE 172 GREENBRAE, CA 94904, USA
JOHN H. LEWIS	300 DRAKES LANDING ROAD, SUITE 172 GREENBRAE, CA 94904, USA

Signature

print name JOHN H. LEWIS

MANAGING PARTNER OF OSMIUM PARTNERS, LLC FOR ITSELF AND AS GENERAL PARTNER OF OSMIUM CAPITAL, LP, OSMIUM CAPITAL II, LP, OSMIUM SPARTAN, LP AND OSMIUM DIAMOND, LP

sign here



date 03 / 11 / 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

3. Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Number of Securities	Class of Securities	Person's votes affected
1/4/2022	Osmium Capital, LP	Sale	(\$245,757.38)	(75,000)	Ordinary	(75,000)
3/1/2022	Osmium Capital, LP	Acquisition	\$97,760.30	50,000	Ordinary	50,000
3/29/2022	Osmium Capital, LP	Acquisition	\$95,654.87	60,000	Ordinary	60,000
4/5/2022	Osmium Capital, LP	Acquisition	\$48,788.17	30,000	Ordinary	30,000
4/8/2022	Osmium Capital, LP	Acquisition	\$55,442.72	40,000	Ordinary	40,000
5/13/2022	Osmium Capital, LP	Acquisition	\$174,378.17	166,122	Ordinary	166,122
5/24/2022	Osmium Capital, LP	Sale	(\$150,177.06)	(150,000)	Ordinary	(150,000)
5/26/2022	Osmium Capital, LP	Sale	(\$262,140.73)	(270,000)	Ordinary	(270,000)
5/27/2022	Osmium Capital, LP	Sale	(\$807,479.96)	(850,000)	Ordinary	(850,000)
6/23/2022	Osmium Capital, LP	Acquisition	\$78,453.98	100,000	Ordinary	100,000
6/24/2022	Osmium Capital, LP	Acquisition	\$164,010.60	190,000	Ordinary	190,000
7/4/2022	Osmium Capital, LP	Acquisition	\$56,552.68	60,682	Ordinary	60,682
7/5/2022	Osmium Capital, LP	Acquisition	\$110,546.33	110,000	Ordinary	110,000
7/6/2022	Osmium Capital, LP	Acquisition	\$71,897.59	70,732	Ordinary	70,732
10/26/2022	Osmium Capital, LP	Acquisition	\$129,453.39	270,000	Ordinary	270,000
10/28/2022	Osmium Capital, LP	Acquisition	\$24,853.08	51,000	Ordinary	51,000
10/31/2022	Osmium Capital, LP	Acquisition	\$107,446.01	208,500	Ordinary	208,500
11/1/2022	Osmium Capital, LP	Acquisition	\$116,429.44	208,500	Ordinary	208,500
1/4/2022	Osmium Capital II, LP	Sale	(\$655,380.77)	(200,000)	Ordinary	(200,000)
1/12/2022	Osmium Capital II, LP	Sale	(\$623,613.60)	(200,000)	Ordinary	(200,000)
3/1/2022	Osmium Capital II, LP	Acquisition	\$97,760.29	50,000	Ordinary	50,000
3/29/2022	Osmium Capital II, LP	Acquisition	\$47,835.43	30,000	Ordinary	30,000
4/5/2022	Osmium Capital II, LP	Acquisition	\$36,595.07	22,500	Ordinary	22,500
4/8/2022	Osmium Capital II, LP	Acquisition	\$27,729.41	20,000	Ordinary	20,000
4/19/2022	Osmium Capital II, LP	Acquisition	\$125,897.54	100,000	Ordinary	100,000
5/13/2022	Osmium Capital II, LP	Acquisition	\$99,619.72	94,896	Ordinary	94,896
6/24/2022	Osmium Capital II, LP	Acquisition	\$8,648.50	10,000	Ordinary	10,000
7/4/2022	Osmium Capital II, LP	Acquisition	\$22,631.90	24,273	Ordinary	24,273
7/5/2022	Osmium Capital II, LP	Acquisition	\$60,306.06	60,000	Ordinary	60,000
10/26/2022	Osmium Capital II, LP	Acquisition	\$14,417.54	30,000	Ordinary	30,000
10/28/2022	Osmium Capital II, LP	Acquisition	\$14,644.98	30,000	Ordinary	30,000
10/31/2022	Osmium Capital II, LP	Acquisition	\$47,152.57	91,500	Ordinary	91,500
11/1/2022	Osmium Capital II, LP	Acquisition	\$51,094.94	91,500	Ordinary	91,500
1/4/2022	Osmium Diamond, LP	Sale	(\$245,757.38)	(75,000)	Ordinary	(75,000)
3/1/2022	Osmium Diamond, LP	Acquisition	\$48,888.43	25,000	Ordinary	25,000

4/8/2022	Osmium Diamond, LP	Acquisition	\$27,729.41	20,000	Ordinary	20,000
5/24/2022	Osmium Diamond, LP	Sale	(\$100,112.39)	(100,000)	Ordinary	(100,000)
5/26/2022	Osmium Diamond, LP	Sale	(\$174,754.86)	(180,000)	Ordinary	(180,000)
7/5/2022	Osmium Diamond, LP	Acquisition	\$20,113.83	20,000	Ordinary	20,000
7/6/2022	Osmium Diamond, LP	Acquisition	\$29,760.71	29,268	Ordinary	29,268
10/28/2022	Osmium Diamond, LP	Acquisition	\$7,919.79	16,165	Ordinary	16,165
3/1/2022	Osmium Spartan, LP	Acquisition	\$48,888.43	25,000	Ordinary	25,000
3/29/2022	Osmium Spartan, LP	Acquisition	\$15,955.80	10,000	Ordinary	10,000
4/5/2022	Osmium Spartan, LP	Acquisition	\$36,595.07	22,500	Ordinary	22,500
4/8/2022	Osmium Spartan, LP	Acquisition	\$12,944.35	9,330	Ordinary	9,330
4/19/2022	Osmium Spartan, LP	Acquisition	\$48,480.57	38,500	Ordinary	38,500
5/27/2022	Osmium Spartan, LP	Acquisition	\$288,592.81	300,000	Ordinary	300,000
5/30/2022	Osmium Spartan, LP	Acquisition	\$1,923.99	1,914	Ordinary	1,914
6/23/2022	Osmium Spartan, LP	Acquisition	\$39,235.70	50,000	Ordinary	50,000
7/5/2022	Osmium Spartan, LP	Acquisition	\$10,065.78	10,000	Ordinary	10,000
1/27/2022	John H. Lewis	Acquisition	\$84,535.70	49,000	Ordinary	49,000
2/2/2022	John H. Lewis	Acquisition	\$33,217.50	18,000	Ordinary	18,000
2/3/2022	John H. Lewis	Acquisition	\$5,549.88	3,000	Ordinary	3,000
3/15/2022	John H. Lewis	Acquisition	\$13,523.29	9,001	Ordinary	9,001
3/16/2022	John H. Lewis	Acquisition	\$52,506.53	33,000	Ordinary	33,000
3/17/2022	John H. Lewis	Acquisition	\$13,148.52	8,000	Ordinary	8,000
4/11/2022	John H. Lewis	Acquisition	\$66,096.83	50,000	Ordinary	50,000
4/12/2022	John H. Lewis	Acquisition	\$26,616.62	20,000	Ordinary	20,000
4/20/2022	John H. Lewis	Acquisition	\$32,349.86	25,000	Ordinary	25,000
4/25/2022	John H. Lewis	Acquisition	\$23,847.74	20,000	Ordinary	20,000
4/26/2022	John H. Lewis	Acquisition	\$66,060.00	58,000	Ordinary	58,000
4/27/2022	John H. Lewis	Acquisition	\$11,723.74	10,000	Ordinary	10,000
5/6/2022	John H. Lewis	Acquisition	\$25,989.34	25,000	Ordinary	25,000
5/9/2022	John H. Lewis	Acquisition	\$50,587.04	50,000	Ordinary	50,000
5/11/2022	John H. Lewis	Acquisition	\$15,383.18	15,000	Ordinary	15,000
5/16/2022	John H. Lewis	Acquisition	\$199,528.24	193,900	Ordinary	193,900
5/17/2022	John H. Lewis	Acquisition	\$80,743.47	75,180	Ordinary	75,180
5/27/2022	John H. Lewis	Sale	(\$753.88)	(802)	Ordinary	(802)
5/30/2022	John H. Lewis	Sale	(\$1,352.39)	(1,339)	Ordinary	(1,339)
5/31/2022	John H. Lewis	Sale	(\$215.35)	(214)	Ordinary	(214)
6/21/2022	John H. Lewis	Acquisition	\$25,697.10	30,000	Ordinary	30,000
7/18/2022	John H. Lewis	Acquisition	\$46,537.10	6,300	ADR	63,000
7/19/2022	John H. Lewis	Acquisition	\$35,906.75	5,000	ADR	50,000
7/20/2022	John H. Lewis	Acquisition	\$721.95	100	ADR	1,000
7/26/2022	John H. Lewis	Acquisition	\$13,374.60	1,900	ADR	19,000
7/28/2022	John H. Lewis	Acquisition	\$846.95	100	ADR	1,000

7/29/2022	John H. Lewis	Acquisition	\$50,836.90	6,000	ADR	60,000
8/3/2022	John H. Lewis	Acquisition	\$15,665.85	2,000	ADR	20,000
8/8/2022	John H. Lewis	Acquisition	\$13,453.80	1,400	ADR	14,000
8/9/2022	John H. Lewis	Acquisition	\$3,022.90	300	ADR	3,000
8/10/2022	John H. Lewis	Acquisition	\$34,330.80	3,400	ADR	34,000
8/17/2022	John H. Lewis	Acquisition	\$2,150.85	300	ADR	3,000
8/18/2022	John H. Lewis	Acquisition	\$15,022.80	2,200	ADR	22,000
8/22/2022	John H. Lewis	Acquisition	\$3,897.30	600	ADR	6,000
8/23/2022	John H. Lewis	Acquisition	\$24,406.95	4,000	ADR	40,000
8/24/2022	John H. Lewis	Acquisition	\$15,896.80	2,600	ADR	26,000
8/29/2022	John H. Lewis	Acquisition	\$5,456.95	1,000	ADR	10,000
8/30/2022	John H. Lewis	Acquisition	\$10,406.95	2,000	ADR	20,000
9/1/2022	John H. Lewis	Acquisition	\$20,436.85	4,000	ADR	40,000
9/2/2022	John H. Lewis	Acquisition	\$5,862.90	1,100	ADR	11,000
9/6/2022	John H. Lewis	Acquisition	\$1,122.45	200	ADR	2,000
9/7/2022	John H. Lewis	Acquisition	\$7,091.95	1,300	ADR	13,000
9/8/2022	John H. Lewis	Acquisition	\$563.95	100	ADR	1,000
9/12/2022	John H. Lewis	Acquisition	\$1,270.95	200	ADR	2,000
9/14/2022	John H. Lewis	Acquisition	\$6,259.65	1,100	ADR	11,000
9/23/2022	John H. Lewis	Acquisition	\$110,838.50	25,000	ADR	250,000
9/26/2022	John H. Lewis	Acquisition	\$74,575.59	17,000	ADR	170,000
9/27/2022	John H. Lewis	Acquisition	\$69,084.78	17,500	ADR	175,000
9/28/2022	John H. Lewis	Acquisition	\$12,909.90	3,000	ADR	30,000
10/3/2022	John H. Lewis	Acquisition	\$2,246.95	500	ADR	5,000
10/4/2022	John H. Lewis	Acquisition	\$84,648.55	18,100	ADR	181,000
10/13/2022	John H. Lewis	Acquisition	\$10,041.80	2,600	ADR	26,000
10/14/2022	John H. Lewis	Acquisition	\$10,828.85	2,700	ADR	27,000
10/17/2022	John H. Lewis	Acquisition	\$26,885.10	6,300	ADR	63,000
10/18/2022	John H. Lewis	Acquisition	\$944.10	200	ADR	2,000
10/20/2022	John H. Lewis	Acquisition	\$15,072.85	4,100	ADR	41,000
10/21/2022	John H. Lewis	Acquisition	\$7,259.80	2,300	ADR	23,000
10/25/2022	John H. Lewis	Acquisition	\$27,501.85	8,700	ADR	87,000
10/26/2022	John H. Lewis	Acquisition	\$6,156.25	1,900	ADR	19,000
10/27/2022	John H. Lewis	Acquisition	\$24,860.55	7,500	ADR	75,000
10/28/2022	John H. Lewis	Acquisition	\$23,164.35	6,700	ADR	67,000
10/31/2022	John H. Lewis	Acquisition	\$22,186.00	6,400	ADR	64,000
11/1/2022	John H. Lewis	Acquisition	\$742.90	200	ADR	2,000

4. Present relevant interests

Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Osmium Capital, LP	Osmium Capital, LP	BENEFICIAL	8,922,495 Ordinary Shares	8,922,495
Osmium Capital II, LP	Osmium Capital II, LP	BENEFICIAL	2,369,185 Ordinary Shares	2,369,185
Osmium Spartan, LP	Osmium Spartan, LP	BENEFICIAL	2,065,927 Ordinary Shares	2,065,927
Osmium Diamond, LP	Osmium Diamond, LP	BENEFICIAL	3,830,176 Ordinary Shares	3,830,176
John H. Lewis	John H. Lewis	DIRECT	1,012,055 Ordinary Shares	1,012,055
Osmium Capital, LP	Osmium Capital, LP	BENEFICIAL	500 ADR	5,000
Osmium Capital II, LP	Osmium Capital II, LP	BENEFICIAL	200 ADR	2,000
Osmium Spartan, LP	Osmium Spartan, LP	BENEFICIAL		
Osmium Diamond, LP	Osmium Diamond, LP	BENEFICIAL	300 ADR	3,000
John H. Lewis	John H. Lewis	DIRECT	177,900 ADR	1,779,000

Name: John H. Lewis

Date: 3/11/2022

Signature:

