

August 10, 2020



Australian Enhanced Income Fund – Fund Update

We note the release today, 10 August 2020, by 360 Capital FM Limited (“360 Capital”) of a notice of meeting (“NoM”). We will comment in due course on this.

We previously advised that all unitholders had the ability to request a redemption at the Fund’s net asset value (“NAV”) less the “sell spread of 0.2%”. The next redemption point where the NAV is determined is the close of business on Monday 31 August 2020. The PDS requires that where a unit holder wishes to redeem units, a completed redemption form must be received by Advanced Share Registry by 5.00pm AEST on the 16th day of the month and where the 16th day of the month is a non-business day, the first business day immediately preceding the 16th day. This means to participate in the redemption point of 31 August 2020 completed redemption forms must be received by Advanced Share Registry by 5.00pm AEST on Friday 14 August 2020.

Should you wish to redeem and so as to assist in this process we have attached a prepopulated redemption form, with your details and unit holding.

You will note that redemption points occur monthly. The next available redemption point is for the NAV determined on 30 September 2020 for applications received by the 16th day of September.

We understand the disruption caused by Covid-19, and that there may be a delay in you receiving this form or you may have difficulty sending a completed form to Advanced Share Registry. Should this be the case you can email us at info@eiml.com.au where we will note your request to redeem and provided a completed form is received by 5.00pm AEST on 31 August, the redemption will be honoured.

Once again, we advise you to seek financial advice before taking any action.

If you have any queries, please feel free to call me on 0421 335 043 or Norman Derham on 0425 749 215.

Campbell Dawson (Chairman, Australian Enhanced Income Fund)