

ASX/Media Release 3 April 2020

Termination of Placement

Melbourne, 3 April 2020 - Argo Exploration Ltd ("Argo"; ASX Code 'AXT') advises that due to the current macro climate conditions, Argo and LC Capital Limited have mutually agreed to terminate the Placement announced on 21 October 2019 to raise \$400,000.

-Ends-

This ASX release was authorised on behalf of the Argo Board by

Chris Martin, Non-Executive Director

For further information please contact:

Chris Martin Non-Executive Director +61 3 9692 7222

Email: argoexploration@iinet.net.au

Or visit the website www.argoexploration.com.au