

ASX Announcement

25 March 2020

Review Event Update

Viva Energy REIT Limited (ASX: VVR) is pleased to announce that it has received the requisite waivers from lenders in relation to debt facilities totaling \$936.7 million in respect of the review event that was triggered by Viva Energy Group Limited (ASX: VEA) selling its 35.5% security holding in Viva Energy REIT. There has been no change to the terms of these facilities, which account for 85% of Viva Energy REIT's total debt facilities, and no fees were payable by Viva Energy REIT to secure the waivers.

Viva Energy REIT continues to discuss the review event with lenders on the remaining 15% of its total debt facilities and has a period of 60 days from the date the review event was triggered to consult as to the continuation of these facilities (which may include the alteration of the terms of these debt facilities). Should an agreement not be reached within that 60 day period, the relevant lender may give notice and seek repayment in full no earlier than 120 days from the date of that notice.

Hadyn Stephens, CEO of VER Manager, said "We thank our lenders for their efforts in working through the review event in such a timely manner and for their ongoing support of Viva Energy REIT".

Authorised by

The Board of the Viva Energy REIT Limited

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About Viva Energy REIT

Viva Energy REIT is Australia's largest listed REIT owning solely service station and convenience retail properties with a high quality portfolio of properties across all Australian States and mainland Territories. Viva Energy REIT's objective is to maximise the long-term income and capital returns from its ownership of the portfolio for the benefit of all security holders.

Viva Energy REIT is a stapled entity in which one share in Viva Energy REIT Limited (ABN 35 612 986 517) is stapled to one unit in the Viva Energy REIT Trust (ARSN 613 146 464). This ASX announcement is prepared for information purposes only and is correct at the time of release to the ASX. Factual circumstances may change following the release of this announcement.

Please refer to Viva Energy REIT website for further information www.vivaenergyreit.com.au