

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **QMS MEDIA LIMITED**

ACN/ARSN **603 037 341**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **3 January 2020**

The previous notice was given to the company on **19 December 2019**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	17,264,603	5.01%	21,561,145	6.25%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix A.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	20,575 Ordinary	20,575
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	21,540,570 Ordinary	21,540,570

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

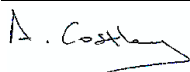
Name	Address
UBS Fund Management (Switzerland) AG	Aeschenplatz 6, Basel, Switzerland
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 7 January 2020

Print Name: Minsoo Ha

Capacity: Authorised signatory

Sign Here:



Date: 7 January 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) +852 3712 3707

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
18-Dec-19	UBS Securities Australia Ltd	Sell	1,062	(889)	Ordinary
18-Dec-19	UBS Securities Australia Ltd	Buy	70,276	58,759	Ordinary
18-Dec-19	UBS Securities Australia Ltd	Buy	42,727	35,606	Ordinary
19-Dec-19	UBS Securities Australia Ltd	Buy	16,126	13,438	Ordinary
19-Dec-19	UBS Securities Australia Ltd	Buy	814,770	681,246	Ordinary
20-Dec-19	UBS Securities Australia Ltd	Sell	1,766	(1,475)	Ordinary
20-Dec-19	UBS Securities Australia Ltd	Buy	95,840	79,867	Ordinary
23-Dec-19	UBS Securities Australia Ltd	Buy	143,251	119,775	Ordinary
23-Dec-19	UBS Securities Australia Ltd	Buy	1,769	1,475	Ordinary
23-Dec-19	UBS Securities Australia Ltd	Buy	163,422	136,344	Ordinary
23-Dec-19	UBS Securities Australia Ltd	Buy	51,258	42,858	Ordinary
24-Dec-19	UBS Securities Australia Ltd	Buy	6,940	5,783	Ordinary
24-Dec-19	UBS Securities Australia Ltd	Buy	360,000	300,000	Ordinary
27-Dec-19	UBS Securities Australia Ltd	Buy	84,554	70,697	Ordinary
27-Dec-19	UBS Securities Australia Ltd	Buy	72,557	60,525	Ordinary
27-Dec-19	UBS Securities Australia Ltd	Buy	28,389	23,737	Ordinary
30-Dec-19	UBS Securities Australia Ltd	Buy	1,171	980	Ordinary
31-Dec-19	UBS Securities Australia Ltd	Buy	11,376	9,499	Ordinary
02-Jan-20	UBS Securities Australia Ltd	Sell	12,574	(10,479)	Ordinary
02-Jan-20	UBS Securities Australia Ltd	Sell	1,542,731	(1,288,508)	Ordinary
02-Jan-20	UBS Securities Australia Ltd	Buy	1,543,246	1,288,508	Ordinary
02-Jan-20	UBS Securities Australia Ltd	Buy	25,539	21,354	Ordinary
02-Jan-20	UBS Securities Australia Ltd	Sell	3,610	(3,008)	Ordinary
02-Jan-20	UBS Securities Australia Ltd	Buy	74,690	62,242	Ordinary
03-Jan-20	UBS Securities Australia Ltd	Buy	599,250	500,000	Ordinary
03-Jan-20	UBS Securities Australia Ltd	Buy	72,214	60,043	Ordinary
03-Jan-20	UBS Securities Australia Ltd	Sell	7,602	(6,309)	Ordinary
03-Jan-20	UBS Securities Australia Ltd	Buy	39,371	32,741	Ordinary
03-Jan-20	UBS Securities Australia Ltd	Sell	39,453	(32,741)	Ordinary
03-Jan-20	UBS Securities Australia Ltd	Buy	6,955	5,772	Ordinary
03-Jan-20	UBS Securities Australia Ltd	Buy	2,405,800	2,000,000	Ordinary
03-Jan-20	UBS Securities Australia Ltd	Buy	33,815	28,118	Ordinary
03-Jan-20	UBS Securities Australia Ltd	Buy	705	584	Ordinary