

ASX ANNOUNCEMENT (ASX: CVT)

28 November 2019

SAFESHARE FINAL UPDATE

Covata notes the successful completion of the sale of SafeShare by Covata to Cocoon/Cybr5 and satisfaction of the vendor loan.

We are pleased to advise that the parties have now agreed to:

- a) act as mutual channel partners for our products both in Australia and overseas; and
- b) identify opportunities for direct sales.

In relation to the latter, certain leads have arisen where potential customers are seeking a bundle of both our products as part of a complete data protection solution. The parties will collaborate on these sales opportunities.

-Ends-

About Covata and Cipherpoint

Covata/Cipherpoint is a leading provider of software solutions that enable continuous identification, classification and secure management of unstructured data across enterprise and the cloud and consolidates control into one place for companies to securely manage their data to be compliant, reduce risk, reduce costs and improve productivity.

Our Data Security Console empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories with industry best security for Microsoft SharePoint & Office 365, Secure Enterprise File Sharing & Collaboration, and Access Security Broker capabilities through our API translator.

Our customers & partners span the public sector and defence, aerospace, technology, automotive, manufacturing, finance, media and sports industries.

Further information

For further information, please visit covata.com and cipherpoint.com

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