



## ASX ANNOUNCEMENT (ASX: CVT)

27 November 2019

### UPDATE ON LOAN RECEIVABLE AND CASH POSITION

Further to its ASX release on 22 October 2019, Covata Limited [ASX:CVT] (proposed to be renamed Cipherpoint Limited) (**the Company**) is pleased to advise that the final instalment of the \$1m owing to it by Cybr5 Pty Limited has been received. Interest of approximately \$50k remains outstanding, although it is expected to be received in the coming weeks. In addition, the Company is pleased to advise that it has received the R&D rebate (\$810k) foreshadowed in its market update on 24 October 2019.

The Company expects to lodge its accounts for the half-year ended 30 September 2019 in the coming days. Subject to lodgement of those accounts and ASX being satisfied that there are no outstanding concerns in relation to its financial condition, the Company understands that it will have met the ASX requirements for reinstatement of its quoted securities to trading and anticipates being able to provide a further update on the reinstatement date in the coming days.

As noted above, the Company proposes changing its name to Cipherpoint Limited (subject to shareholder approval at an upcoming shareholder meeting scheduled for 17 December 2019). The change of name will be part of a rebranding and marketing relaunch as part of the revised business strategy described in the Company's 24 October 2019 ASX release.

-Ends-

**About Covata and Cipherpoint**

Covata/Cipherpoint is a leading provider of software solutions that enable continuous identification, classification and secure management of unstructured data across enterprise and the cloud and consolidates control into one place for companies to securely manage their data to be compliant, reduce risk, reduce costs and improve productivity.

Our Data Security Console empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories with industry best security for Microsoft SharePoint & Office 365, Secure Enterprise File Sharing & Collaboration, and Access Security Broker capabilities through our API translator.

Our customers & partners span the public sector and defence, aerospace, technology, automotive, manufacturing, finance, media and sports industries.

**Further information**

For further information, please visit [covata.com](http://covata.com) and [cipherpoint.com](http://cipherpoint.com)

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