Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme: QMS Media Limited

ACN/ARSN: 603 037 341

1. Details of substantial holder

Name: Mitsubishi UFJ Financial Group, Inc.

The holder ceased to be a substantial holder on:

14/11/2019
The previous notice was given to the company on:

15/11/2019
The previous notice was dated:

15/11/2019
The holder became aware on:

18/11/2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure A to					
this notice					

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

5. Signature

R. Sakuma

Dated 19 November 2019

Ryuichiro Sakuma

Authorised signatory

Annexure A

This is annexure A of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder dated 19 November 2019



Ryuichiro Sakuma Authorised signatory

Dated 19 November 2019

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
13/11/2019	Morgan Stanley Australia Securities Limited	Purchase of securities by an entity controlled by Morgan Stanley	8,674.23	7,081 Ordinary Shares	7,081
13/11/2019	Morgan Stanley Australia Securities Limited	Sale of securities by an entity controlled by Morgan Stanley	34,803.98	28,498 Ordinary Shares	28,498
13/11/2019	Morgan Stanley Australia Securities Limited	Sale of securities by an entity controlled by Morgan Stanley	2,422,463.53	1,983,548 Ordinary Shares	1,983,548
14/11/2019	Morgan Stanley & Co. International plc	Sale of securities by an entity controlled by Morgan Stanley	1,028,367.00	841,200 Ordinary Shares	841,200
14/11/2019	Morgan Stanley Australia Securities Limited	Sale of securities by an entity controlled by Morgan Stanley	5,198,060.22	4,251,992 Ordinary Shares	4,251,992
14/11/2019	Morgan Stanley Australia Securities Limited	Sale of securities by an entity controlled by Morgan Stanley	10,453,834.67	8,551,194 Ordinary Shares	8,551,194
14/11/2019	Morgan Stanley Australia Securities Limited	Purchase of securities by an entity controlled by Morgan Stanley	31,209.33	25,477 Ordinary Shares	25,477
14/11/2019	Morgan Stanley Australia Securities Limited	Purchase of securities by an entity controlled by Morgan Stanley	13,121.74	10,716 Ordinary Shares	10,716
14/11/2019	Morgan Stanley Australia Securities Limited	Sale of securities by an entity controlled by Morgan Stanley	30,016.04	24,553 Ordinary Shares	24,553
14/11/2019	Morgan Stanley Australia Securities Limited	Sale of securities by an entity controlled by Morgan Stanley	2,690.72	2,201 Ordinary Shares	2,201