

ASX ANNOUNCEMENT (ASX: CVT)

22 October 2019

LOAN RECEIVABLE UPDATE

Covata Limited ('the Company') (ASX: CVT) advises that Cybr5 Pty Limited has not repaid the final instalment of \$1m and any accrued interest arising from the acquisition by Cybr5 of the Company's SafeShare business which was due on 15 October 2019.

The Company is currently in discussions with Cybr5 and its promoters regarding the expected timing of payment within the third quarter. A further update will be provided to the market in due course.

-Ends-

About Covata

Covata is a leading provider of software solutions that enable continuous identification, classification and secure management of unstructured data across enterprise and the cloud and consolidates control into one place for companies to securely manage their data to be compliant, reduce risk, reduce costs and improve productivity.

Our Data Security Console empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories with industry best security for Microsoft SharePoint & Office 365, Secure Enterprise File Sharing & Collaboration, and Access Security Broker capabilities through our API translator.

Our customers & partners span the public sector and defence, aerospace, technology, automotive, manufacturing, finance, media and sports industries.

Further information

For further information, please visit <u>covata.com</u>.

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