

19 September 2019

The Manager
Company Announcement Office
ASX Limited

Subscription Letter made 20
November 2015:

Subscription Acceptance Form made 23 November 2015:

Merger Implementation Agreement made 28 August 2017

Quest Investments Limited to Lok Wai Ming Ming Ming to Quest Investments Limited

Quest Investments Limited, Lok Wai Ming, Gold Lord Investments Inc Quest Securities (Australia) Limited) (in its own capacity and in its capacity as Trustee of the QST Unit Trust) made on 28 August 2017

The Board advises with regret that today its Australian lawyer served on Lok Wai Ming (Lok) a letter accepting Lok's repudiation of the abovementioned agreements including the reasons for such action.

The Company will seek advice as to its future course of action against Lok - however, initial advice is that the Company has suffered significant loss for which it has a good cause of action.

As a result, the Company will continue with its activities as the parent company of entities carrying on activities in the diversified financial services sector including those activities conducted by Quest Securities (Australia) Limited – which carries on a corporate advisory business in Australia under an Australian Financial Services Licence – and Quest Stockbrokers (HK) Limited.

Chiang Wee Tiong

Chairman

For further information contact:

Chiang Wee Tiong or Grant A Robertson

Chairman Director/Company Secretary

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