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**ASX RELEASE
AVJENNINGS LIMITED
(ASX: AVJ)**

**AVJENNINGS INCREASES ITS COMMITMENT TO
THE RESIDENTIAL MARKET IN SOUTH EAST QUEENSLAND**

Australian and New Zealand residential property developer AVJennings Limited (ASX: AVJ, or the Company) today announced the acquisition of the remaining 50% of its exciting green-fields residential development site south-west of Brisbane.

Riverton, located at Jimboomba, is approximately 40 kilometres south-west of Brisbane. The project, which will deliver around 1,200 lots, underpins the Company's commitment to deliver an attractive and diverse mix of residential housing, including quality affordable housing, in South East Queensland for the next five years.

Commenting on the Riverton acquisition, AVJennings' Managing Director, Mr Peter Summers, said "This exciting project enhances our commitment to the local market in South East Queensland. By having 100% ownership of this attractive development we can implement our plans to provide a broad range of quality product offerings including quality affordable homes for first home buyers and others looking for residential property in one of Australia's fastest growing regions."

The acquisition will be settled in June 2019.

About Riverton

Riverton is a community strategically designed to maximise open space and promote active living with an abundance of parks, riverside fitness stations, fishing and kayak launching docks, off leash dog park, a sandstone block amphitheatre for community use and approximately 100 acres of open community space.

Located within a 1-hour drive to the Brisbane CBD, Riverton is just 30 minutes to the Acacia Ridge employment region. Riverton is inspired by the riverside location (see picture below) and set amongst a backdrop of natural beauty and open space.

The Jimboomba town centre is just 3 minutes' drive from Riverton, offering residents access to private and state schools, emergency services, a variety of sporting clubs, quality coffee and dining, and a friendly established township.



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