



Thursday, 4 April 2019

Australian Stock Exchange Limited,  
Level 4, North Tower, Rialto  
525 Collins Street  
Melbourne 3000

**Update on non-binding term sheet with Spartacard**

AIY refers to the transaction contemplated by the non-binding term sheet entered into between AIY and Spartacard Pty Ltd announced on 5 March 2019. During the course of AIY undertaking due diligence on Spartacard, AIY has decided that it will not be proceeding with the transaction.

By order of the Board

Cathy Lin  
Company Secretary  
- Ends -