



Friday, 22 March 2019

**Australian Stock Exchange Limited,
Level 4, North Tower, Rialto
525 Collins Street
Melbourne 3000**

Stock Exchange Announcement

The Company wishes to announce a change to the holding of director Ben Genser. Please see the Appendix 3Y enclosed.

In summary, Mr Genser has sold 331,822 shares in AIY which were held by his company Belgrave Environmental Sustainable Technologies Pty Ltd. Subsequent to the sale of those shares, Mr Genser via his company BWG Investments Pty Ltd has exercised certain options to acquire 532,978 shares. The Company thanks Mr Genser for his continued support.

By order of the Board

Cathy Lin
Company Secretary
- Ends -

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Authorised Investment Fund Limited
ABN 51 068 793 322

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ben William Genser
Date of last notice	2 October 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest due to Mr Genser holding controlling interests in BWG Investments Pty Ltd as director and shareholder, which in turn controls Belgrave Environmental Sustainable Technology Pty Ltd
Date of change	8 March 2019 (Sold) 14 March 2019 (Sold) 22 March 2019 (Acquired)
No. of securities held prior to change	<u>BWG Investment Pty Ltd</u> 35,470,000 ordinary shares 20,540,235 listed and unlisted options <u>Belgrave Environmental Sustainable Technology Pty Ltd</u> 12,000,000 ordinary shares 6,000,000 listed and unlisted options

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	ordinary shares and options
Number acquired	<u>BWG Investment Pty Ltd</u> 22 March 2019 - 532,978 ordinary shares due to exercise of unlisted options for \$0.05 per share
Number disposed	<u>Belgrave Environmental Sustainable Technologies Pty Ltd</u> 8 March 2019 - 250,000 ordinary shares sold at \$0.08 per share 8 March 2019 - 62,601 ordinary shares sold at \$0.08 per share 14 March 2019 - 19,221 ordinary shares sold at \$0.089 per share
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Total consideration for shares sold by Belgrave Environmental Sustainable Technologies Pty Ltd is \$26,718.75 Total consideration for shares acquired on exercise of options by BWG Investments Pty Ltd is \$26,648.9
No. of securities held after change	<u>BWG Investment Pty Ltd</u> 35,671,156 ordinary shares 20,007,257 listed and unlisted options <u>Belgrave Environmental Sustainable Technology Pty Ltd</u> 11,668,178 ordinary shares 6,000,000 listed and unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares sold by Belgrave Environmental Sustainable Technologies Pty Ltd via on-market trades. Shares acquired by BWG Investments Pty Ltd upon exercise of unlisted options.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.