



Notification of dividend / distribution

Update Summary

Entity name

KIRKLAND LAKE GOLD LTD

Security on which the Distribution will be paid

KLA - CDI 1:1 FOREIGN EXEMPT XTSE

Announcement Type

Update to previous announcement

Date of this announcement

Saturday March 16, 2019

Reason for the Update

Error in dividend amount.

Additional Information

This dividend relates to a quarterly dividend paid to eligible shareholders of record at the end of each quarterly reporting period of the Company. Dividend will be paid on April 12, 2019 to shareholders of record on March 29, 2019.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

KIRKLAND LAKE GOLD LTD

1.2 Registered Number Type

ARBN

Registration Number

622730232

1.3 ASX issuer code

KLA

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Error in dividend amount.

1.4b Date of previous announcement(s) to this update

Friday March 15, 2019



1.5 Date of this announcement

Saturday March 16, 2019

1.6 ASX +Security Code

KLA

ASX +Security Description

CDI 1:1 FOREIGN EXEMPT XTSE

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Sunday March 31, 2019

2A.4 +Record Date

Friday March 29, 2019

2A.5 Ex Date

Thursday March 28, 2019

2A.6 Payment Date

Friday April 12, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

CAD - Canadian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

CAD 0.04000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

0.04000000



2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

CAD 1.00000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

2A.13 Withholding tax rate applicable to the dividend/distribution

15.000000

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

No

2B.2 Please provide a description of your currency arrangements

Exchange rate is managed through Australian transfer agent services - Computershare

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

CAD

3A.1b Ordinary Dividend/distribution amount per security

CAD 0.04000000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

CAD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %



**3A.6 Ordinary dividend/distribution unfranked
amount per +security excluding conduit foreign
income amount**
CAD 0.04000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

This dividend relates to a quarterly dividend paid to eligible shareholders of record at the end of each quarterly reporting period of the Company. Dividend will be paid on April 12, 2019 to shareholders of record on March 29, 2019.

5.2 Additional information for inclusion in the Announcement Summary

This dividend relates to a quarterly dividend paid to eligible shareholders of record at the end of each quarterly reporting period of the Company. Dividend will be paid on April 12, 2019 to shareholders of record on March 29, 2019.