

ASX Announcement & Media Release

Consolidated Comprehensive Interim Financial Statements Update

Melbourne, 15 March 2019

The Board of Axsesstoday Ltd (ASX: AXL) ("Axsesstoday" or "Company") announces that it is not in a position to lodge the consolidated comprehensive interim financial statements for the Half Year ended 31 December 2018 ("Interim Financial Reports"), which were anticipated to be lodged with ASIC and ASX today. Due to the Updated Strategic Review process currently underway, the Directors have determined that the new financial model may impact certain forward-looking assumptions on which the Interim Financial Report relies upon. For this reason, the Directors have determined to delay the finalisation of the Interim Financial Reports until the Directors have sufficiently considered the financial models and impact on the Interim Financial Report.

The Company has notified its key financial stakeholders of the decision to postpone the lodgement of the Half Year Accounts and discussions with these parties remain ongoing. The Company will also engage with ASIC in relation to the timeframe for lodgment of the Interim Financial Reports. The conditional reservation period commenced after 28 February 2019 remains in place until 31 March 2019 and is not impacted by this decision.

Furthermore, it has also come to the attention of the Company's new management team that the Company was required by ASIC to prepare and lodge single-entity audited financial statements as at 30 June 2018 for the primary trading entity, A.C.N. 603 303 126 Pty Ltd. These single-entity financial statements have not been prepared or separately audited. The Company and its advisors have initiated discussions with ASIC to resolve this matter.

The Company will continue to provide updates to shareholders as the Updated Strategic Review progresses.

Melanie Leydin
Company Secretary

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About Axsesstoday

Axsesstoday Limited (ASX: AXL) ("Axsesstoday" or the "Company") is a specialist provider of funding solutions for small to medium sized enterprises (SMEs) in the hospitality, transport and other sectors. The Company has continued to achieve strong growth since commencing operations in 2012 by providing a compelling and differentiated value proposition for merchants to offer finance to their end customers.