



Drilling activities re-commence at Pratt Prospect

ACN 000 752 849

ASX Code: ABL

Level 4, 100 Albert Road
South Melbourne VIC 3205

Contact:

Phone: +61 (0)3 9692 7222

Fax: +61 (0)3 9077 9233

Board of Directors:

Paul Salter (Chairman)

Craig Mathieson (Non-executive)

Mordechai Benedikt (Non-executive)

Company Secretaries:

Justin Mouchacca

Melanie Leydin

Securities on Issue:

366,116,795

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') is pleased to announce that drilling activities will re-commence at the Pratt County Joint Venture Project. The operator of the project, CMX Inc., has advised that drilling of the Beacon Hill #1-20 Well will commence today and the company will keep the market informed of operations.

It is expected that the Beacon Hill #1-20 Well will be drilled to a total proposed depth of 4,700 feet.

Abilene will continue to report on the drilling progress as advised by the operator. It is noted that Abilene's interest in the joint venture equates to 49% with the joint venture.

For further information or enquiries, please contact:

Paul Salter

Non-executive Chairman

T: +61 (0)3 9692 7222